TABLE III.—INVESTMENT COMPANY PURCHASES AND SALES OF COMMON STOCKS QUARTER ENDING SEPT. 30 1966[1]

	Shares (thousands)			Number of funds		Number of funds holding	Total volume[2] (thousands)	Investment company activity as a percent of total volume		Price				Percent net change
	Bought	Sold	Net	Bought	Sold			Purchases	Sales	Open	High	Low	Last	
Top 10 purchases (dollar value):														
Burroughs Corp	574	72	502	15	4	50	3,300	17.3	2.2	$70 7/8	$88 1/2	$66 1/8	$77 1/4	+9.8
Minnesota Mining & Manufacturing	717	245	472	13	4	79	1,285	55.8	19.1	75	84	61	77 1/4	+4.6
Raytheon Corp	683	53	630	10	3	22	3,742	18.2	1.4	44 1/4	56 7/8	39 5/8	52	+20.9
Sperry Rand	1,147	34	1,113	9	4	54	9,999	11.5	0.3	27	33 5/8	26	27 1/2	+3.3
Cities Service	850	348	501	14	7	56	2,164	39.3	16.1	44 3/8	57 1/2	44 1/8	46 1/4	+3.1
Columbia Broadcasting System	341	32	309	12	2	62	807	42.2	4.0	55	62	48 5/8	55 3/8	+0.2
Uniroyal	626	215	411	6	3	28	978	64.0	22.0	40 3/4	48 3/4	34 1/2	40 3/8	−0.3
Amerada Petroleum	253	23	229	5	3	42	386	65.5	5.9	80 7/8	82	69 1/4	72	−10.6
Sinclair Oil	348	99	249	15	5	68	902	38.6	11.0	61	69 1/2	56 1/8	60 7/8	−0.2
General Precision Equipment	239	2	237	5	1	16	2,073	11.5	0.1	52	66 1/2	46 1/2	62 3/8	+21.7
Top 10 sales (dollar value):														
General Motors	17	1,069	1,052	3	23	170	4,870	0.34	21.9	80 7/8	86 1/4	70 1/4	74 7/8	−7.0
Pennsylvania RR	----	811	811	----	13	42	2,172	----	37.3	57 3/4	59 7/8	42	45 3/4	−21.0
Chrysler Corp	7	1,017	1,010	3	12	77	4,714	0.1	21.4	39 1/8	41 3/4	33 1/2	35 1/8	−9.9
Boeing Co	189	883	694	5	19	75	3,012	6.3	29.3	72 1/2	71 7/8	49 3/4	49 3/4	−30.8
United Aircraft	190	635	445	20	11	80	1,474	12.9	43.1	85 3/4	78	66 3/4	73	−15.4
Standard Oil of New Jersey	39	506	466	11	10	164	2,498	1.6	20.2	69 1/8	71 3/4	59 3/4	63 3/8	−7.8
Xerox Corp	146	311	165	21	20	137	3,127	4.7	9.9	246	264 3/4	154 1/2	154 1/2	−37.1
General Electric	69	396	328	10	13	111	1,824	3.8	21.7	106 3/8	110 3/4	80	85	−19.9
Syntex Corp	118	469	351	11	9	71	3,216	3.7	14.6	92 7/8	94 1/4	63 1/8	72 5/8	−21.4
Union Carbide	100	550	450	7	8	77	1,741	5.7	31.6	59 1/2	73 3/8	49 1/8	50 1/4	−14.5

[1] NYSE composite index:

June 30 1966	45.91
Sept. 30 1966	41.30
Net change	−4.61
Percent change	−10.04

[2] Over-the-counter volume, NYSE and major regional exchanges.

Source: "Vickers Guide to Investment Company Portfolios."