TABLE IV.—INVESTMENT COMPANY PURCHASES AND SALES OF COMMON STOCKS, QUARTER ENDING DEC. 31, 1966

	Shares (thousands)			Number of funds		Number of funds holding	Total volume [2] (thousands)	Investment company activity as a percent of total volume		Price				Percent net change
	Bought	Sold	Net	Bought	Sold			Purchases	Sales	Open	High	Low	Last	
Top 10 purchases (dollar value):														
American Telephone & Telegraph	1,116	------	1,116	26	0	130	6,020	18.5	------	$51¼	$57⅝	$50½	$55	+7.3
International Business Machines	119	35	84	26	7	224	786	15.1	4.5	318	386	289½	371¼	+16.9
Sperry Rand	973	11	962	12	3	67	7,185	13.5	0.2	28⅛	30⅝	20⅝	29¾	+8.2
Kaiser Aluminum	579	9	570	14	1	47	760	76.2	1.2	33	45¼	30⅜	42⅛	+28.6
Travelers Corp.	622	8	614	11	1	73	------	------	------	29	39¾	27⅞	38⅜	+32.3
Gulf Oil	515	122	393	12	5	108	1,754	29.4	7.0	56	60⅞	54	59⅛	+5.6
Standard Oil (New Jersey)	381	42	338	15	3	165	2,515	15.1	1.7	63⅝	71	61⅛	63¼	−0.2
McDonnell	704	3	701	11	2	45	1,632	43.1	0.2	23⅝	33¾	20½	30⅛	+28.9
Bristol Myers	374	1	373	5	1	52	921	40.6	0.1	45	58¾	43⅛	55	+22.2
General Dynamics	557	131	425	11	2	45	1,451	38.4	9.0	41	54	39	48⅛	+17.4
Top 10 sales (dollar value):														
Fairchild Camera	157	390	233	13	10	40	6,087	2.6	6.4	134½	136	96⅞	116⅜	−12.3
Tidewater	67	350	283	4	6	14	707	9.5	49.5	59	75	55⅛	73⅛	+25.0
Boeing	69	455	387	8	12	63	3,840	1.8	11.8	53	67¾	44½	65⅝	+28.7
Eastern Air Lines	116	434	318	10	12	65	2,993	3.9	14.5	70½	85½	53	76⅞	+11.6
Goodyear Tire & Rubber	21	588	567	3	10	53	1,436	1.5	40.9	47¼	50⅝	40¾	41½	−11.7
Magnavox	60	666	605	6	9	53	3,739	1.6	17.8	50	50⅜	36¾	36⅞	−25.1
Zenith	23	468	445	3	17	53	2,206	1.0	21.2	57	57⅝	46⅛	47½	−15.7
General Motors	22	342	321	8	11	165	5,398	0.4	6.3	75⅛	76½	65⅝	65⅞	−12.0
Pan American World Airways	229	584	354	8	14	69	3,856	5.9	15.1	50⅛	60⅝	40	54¾	+8.1
Motorola	69	277	207	7	14	54	1,527	4.5	18.1	113	121½	91¾	93	−13.3

[1] NYSE composite index:

Sept. 30, 1966	41.30
Dec. 30, 1966	43.72
Net change	+2.42
Percent change	+5.9

[2] Over-the-counter volume, NYSE and major regional exchanges.

Source: "Vickers Guide to Investment Company Portfolios."