


ASIAN DEVELOPMENT BANK

 COMMERCIAL CENTER P. O. BOX 126
 MAKATI, RIZAL, PHILIPPINES

 TELEPHONE: 88-87-81
 CABLE ADDRESS: ASIANBANK

January 1968

In discharging its function of promoting economic growth in Asia, the Asian Development Bank is fortunate to be able to call on substantial resources from both within and outside the region. It is indeed a unique feature for a regional development bank that it counts among its members not only the countries of the area, but also the majority of the world's developed countries. With the membership of the United States, Canada, Australia, New Zealand, Japan and eleven European countries, the overwhelming majority of the world's capital exporting nations are represented in the Bank. This global partnership and the close cooperation between the member countries guarantee that the Bank will have wide support in its efforts to mobilize funds and resources from within and outside the region, in creating conditions conducive for investment and in helping to channel a greater flow of development funds to Asia.

After having established in the first year of its existence the basic structure and operational framework and having built up an experienced staff drawn from Asia, North America, Europe, Australia, and New Zealand, the Bank is now starting its loan operations.

The Bank welcomes the participation of the United States of America, which has played such an important role in setting up the Bank. It looks forward to a variety of important contacts with the United States in coming years and, in time, to the opportunity to raise funds in the United States market.

I trust that the background information contained in this pamphlet about the Asian Development Bank, its organization, functions, financial resources and policies, will be of interest to the financial and business community in the United States.

 TAKESHI WATANABE
 President