THE BANK

The Asian Development Bank (the Bank) is an international institution, the members of which are governments, established and operating under an Agreement Establishing the Asian Development Bank (the Agreement) which became effective on August 22, 1966. The Bank officially began operations on December 19, 1966. Its headquarters are located in Makati, Rizal, Philippines, a suburb of Manila.

As of December 31, 1967, 32 governments had become members of the Bank. Nineteen of these members are regional countries and 13 are non-regional countries. These members and their respective subscriptions (expressed in U. S. dollars) and voting power are as follows:

<u>Member</u>	Total Subscribed Capital	Number of Votes	Percent of Total Votes
Regional:			
Afghanistan	\$ 4,780,000	1,235	1.02%
Australia	85,000,000	9,257	7.64
Cambodia	3,500,000	1,107	0.91
Ceylon	8,520,000	1,609	1.33
China, Republic of	16,000,000	2,357	1.94
India	93,000,000	10,057	8.30
Indonesia	25,000,000	3,257	2.69
Japan	200,000,000	20,757	17.12
Korea, Republic of	30,000,000	3,757	3.10
Laos	420,000	799	0.66
Malaysia	20,000,000	2,757	2.27
Nepal	2,160,000	973	0.80
New Zealand	22,560,000	3,013	2.48
Pakistan	32,000,000	3,957	3,26
Philippines	35,000,000	4,257	3.51
Singapore	5,000,000	1,257	1.04
Thailand	20,000,000	2,757	2.27
Viet-Nam, Republic of	12,000,000	1,957	1.61
Western Samoa	60,000	763	0.63
	\$615,000,000	75,883	62.58%
Non-Regional:			
Austria	\$ 5,000,000	1,257	1.04%
Belgium	5,000,000	1,257	1.04
Canada	25,000,000	3,257	2.69
Denmark	5,000,000	1,257	1.04
Finland	5,000,000	1,257	1.04
Germany, Federal Republic of	34,000,000	4,157	3.43
Italy	20,000,000	2,757	2.27
Netherlands	11,000,000	1,857	1.53
Norway	5,000,000	1,257	1.04
Sweden	5,000,000	1,257	1.04
Switzerland	5,000,000	1,257	1.04
United Kingdom	30,000,000	3,757	3.10
United States	200,000,000	20,757	17.12
	\$355,000,000	45,341	37.42%
Total	\$970,000,000	121,224	100.00%