

put to pinpoint the exact need, or are unable to articulate the need for present projects in a form which satisfies the requirements of international financing institutions. It is, moreover, of critical importance that international organizations endeavor to co-ordinate their assistance with the recipient country's own development priority structure, lest the pace of progress be impeded by any conflict of competing views. Thus the ADB will endeavor diligently to bring an increasing amount of its own weight to bear on the problem of providing ample technical assistance.

I do not wish to consume any more of your valuable time, except to reiterate my gratitude to this distinguished body for allowing me to outline the efforts of the Asian Development Bank as it has begun to scratch the organizational surface. At the Inaugural Meeting of the Bank, I spoke of the pride with which we accepted the mantle of responsibility bestowed upon us, and the humility with which we would endeavor to wear it. At this time, I would like to make a special note of the invigorating stream of enthusiasm and encouragement, flooding into the Bank from all quarters, and to renew my pledge to channel that flow into the mainstream of our own zeal and determination, to produce a torrent of fertile contributions to the development of this region.

*(Speech at the Twenty-third Session of the United Nations Economic Commission for Asia and the Far East, in Tokyo, April 3-17 1967.)*