

authorization. We believe the higher and more realistic formula in S. 1401 should be authorized. Then the authorization will be available when the situation permits more generous appropriations than the administration's suggested \$200 million annually.

Of course, the problem of escalating costs of land and development are equally applicable at the State levels. Against such problems, States experience equal frustration when key tracts are close to other uses, just because the funds are not there when the time is right.

We are glad that the administration favors the advance contract provision of S. 1401. The Izaak Walton League has had some direct experience with this kind of procedure over the last 20 years. Through our endowment corporation, we have purchased private lands within the areas as they became available when a price could be negotiated. They were held sometimes for years until the Forest Service received appropriations for their acquisition. The results saved the public a great deal of money and, beyond that, helped protect the areas from incompatible activities and developments. Last fall, on the same kind of basis, we purchased some lands within the area of the proposed new Voyageurs National Park. We believe this provision of S. 1401 is excellent and should be authorized for 5 years.

We support the sell-back and lease-back transactions which section 2(A) of S. 1401 provides. We concur with the administration's suggestion that the exchange provision in section 2(B) be confined to "* * * federally owned property or interest therein under his jurisdiction * * *."

In conclusion, Mr. Chairman, we strongly support S. 1401 and respectfully urge favorable action by your committee.

Thank you.

Senator ANDERSON. Thank you.

What did you say about federally owned property or property under jurisdiction? Let's narrow it down.

Mr. PENFOLD. It narrows it down that the Secretary of Interior exchanges lands which are under his jurisdiction.

Senator ANDERSON. And the Secretary of Agriculture can do the same?

Mr. PENFOLD. The Secretary of Agriculture can do the same now; yes, sir.

Senator ALLOTT. Mr. Penfold, I want to thank you. I must say that I am impressed with one thing in your statement.

I congratulate the Izaak Walton League on having the great foresight and public spirit to use this foundation fund in the way it has. I had not known of this fact before. This shows about as high a sense of public obligation that an organization can exhibit, I believe.

I have somewhat the same concern as Senator Anderson has. I am concerned with the fiscal situation in this country, which I personally believe not only to be serious at the moment but to be very critical. Unfortunately, in the overall situation which we now face, we do not have a defined position of priorities.

Sitting, as I do, on the Appropriations Committee, I am impressed with the many areas where we do not have controllable appropriations at our fingertips, as, for example, the ordinary administrative expenses of our various agencies—ICC, FCC.