## CONTENTS

## STATEMENTS AND SUBMISSIONS

Proxmire, Hon. William, chairman of the Joint Economic Committee:
Opening remarksAnnouncement of hearings
Fromm. Gary, senior fellow. The Brookings Institution.
Kendrick, John W., professor of economics, The George Washington Uni-
versity
"Wages and the Guideposts," excerpted from the American Economic
Davious Santombor 1967
Sheahan, John, professor of economics, Williams College
"Have Guidenosts Helped To Stabilize the Economy!" nightights of
"The Wage-Price Guideposts," by John Sheahan. Printed as Brook-
ings Research Report 75: 1967
Pumpfold Hon Donald member of the Joint Economic Committee:
Excernt from H. Rept. No. 2231, 89th Cong., second sess., "Strengthen-
ing Wage-Price Guidenosts," Forty-first Report by the nouse Gov-
ernment Operations Committee: 1966
Proxmire, Hon. William:
Submission: "Guidelines for the Perplexed," by Dr. Irving H. Siegel,
W. E. Upjohn Institute for Employment Research
SUPPLEMENTARY MATERIAL
Jordan, Hon. Len B.:
Responses subsequently received from witnesses to queries put forth
by Senator Jordan during hearing:
Fromm, Gary
Kendrick, John W
Perry, George L
Sheahan, John

(III)