

Mr. Moss. Mr. Blanton?

Mr. BLANTON. Mr. Chairman, I have no questions.

Mr. Moss. I have no questions, Mr. Lemmon.

I do want to express the appreciation of the subcommittee for your statement. I have no doubt if the study resolution is authorized that the Department will give very careful consideration to the views expressed by you.

Mr. LEMMON. We will be very glad to cooperate in furnishing any information we are able to.

Mr. Moss. Thank you.

Our next witness will be Mr. Melvin L. Stark, manager of the Washington office of the American Insurance Association.

Mr. STARK. Is it your desire to now have incorporated in the record the entire text of your statement so that you can summarize it in consonance with the notice made at the start of the hearing?

STATEMENT OF MELVIN L. STARK, MANAGER, WASHINGTON OFFICE, AMERICAN INSURANCE ASSOCIATION

Mr. STARK. Yes, sir. I have a brief statement to introduce into the record five statements that were submitted to the Senate committee when Senator Magnuson held hearings last week, with the permission of your committee, sir.

Mr. Moss. Is there objection to having the five statements inserted at this point in the record?

Mr. WATKINS. No objection, Mr. Chairman.

Mr. Moss. Hearing no objection, it is so ordered.

Mr. STARK. Our organization, the American Insurance Association, is grateful for the opportunity to present its views regarding House Joint Resolution 958. Our organization is a trade group comprised of 169 property and liability insurance companies doing business throughout the United States.

The large majority of these companies write automobile insurance, and the policies are sold through independent insurance agents and brokers.

We favor the proposed legislation sponsored by Chairman Moss, and the member companies of our organization will lend support and assistance to the study proposed by this resolution.

With your permission, we are submitting for the record, statements presented by five of our executives before the Consumer Subcommittee of the Senate Commerce Committee on March 14, 1968, when hearings on the companion bill before the Senate (S.J. Res. 129) were held by Senator Magnuson.

These informative statements were delivered by the following executives:

T. Lawrence Jones, president, American Insurance Association.

Fred H. Merrill, chairman of the board, Fireman's Fund Insurance Companies.

H. Clay Johnson, president, Royal-Globe Insurance Companies.

William O. Bailey, vice president, Aetna Life and Casualty.