

answer to these questions the studies envisaged by the resolution would supply, and we earnestly urge those answers are sorely needed.

Mr. STARK. In the interest of preserving time, I have not prepared any statement that would be duplicative.

However, I am prepared to respond to questions from the committee that are in any manner related to the subject of this resolution.

Such interrogation could supplement the information already available which is contained in the five prepared texts submitted herewith for the hearing record.

Mr. Moss. Thank you, sir.

Mr. Watkins.

Mr. WATKINS. I have no questions.

Mr. Moss. Mr. Blanton.

Mr. BLANTON. Thank you, Mr. Chairman. I have no questions.

Mr. Moss. We have no questions, apparently.

I want to make it very clear that it is not in any manner reflective of a lack of interest but, as I stated earlier, we are seeking the study resolution because we want to learn much more.

Your support of it is appreciated. Your brevity is appreciated. I thank you very much for your appearance here.

Mr. STARK. Thank you.

Mr. WATKINS. I concur in the chairman's statement.

Mr. Moss. Mr. Wallace M. Smith, branch manager of the American Mutual Insurance Alliance.

STATEMENT OF WALLACE M. SMITH, BRANCH MANAGER, AMERICAN MUTUAL INSURANCE ALLIANCE; ACCOMPANIED BY F. A. HOLDERMAN, MANAGER, LEGISLATIVE BRANCH

Mr. SMITH. I am Wallace M. Smith, manager of the Mid-Atlantic office of the American Mutual Insurance Alliance. The alliance is a national trade association representing 124 mutual companies writing automobile insurance and other property and casualty coverages, with headquarters in Chicago, Ill. With me, Mr. Chairman, is F. A. Holderman, who is manager of the Alliance legislative department.

Mr. Moss. Do you intend to summarize?

Mr. SMITH. Yes, I will summarize.

Mr. Moss. Would you like to have the entire statement as presented here inserted at this point in the record?

Mr. SMITH. If you please, we would like it that way.

Mr. Moss. Is there objection?

Mr. WATKINS. No objection.

Mr. Moss. That will be the order of the committee.

(Mr. Smith's prepared statement follows:)

STATEMENT OF WALLACE M. SMITH, MANAGER, MID-ATLANTIC OFFICE, AMERICAN MUTUAL INSURANCE ALLIANCE

I am Wallace M. Smith, Manager of the Mid-Atlantic Office of the American Mutual Insurance Alliance. The Alliance is a national trade association representing 124 mutual companies writing automobile insurance and other property and casualty coverages, with headquarters in Chicago, Illinois.

Our member companies offer their unqualified support for the study authorized by House Joint Resolution 958. We agree with the sponsors of this resolution and with the President that there is a need for a comprehensive, objective, and non-