Maryland

Unsatisfied claim and judgment fund.—Effective date: 6–1–59. This fund is financed primarily by an assessment of insurance companies (maximum is 2% of premium). The remainder needed is assessed against uninsured motorists. Applies to BI and PD claims with $100 deductible. Includes BI in hit-and-run and insolvency cases for residents (non-resident if his state has a reciprocal arrangement with Maryland).

Michigan

Accident claims fund.—Effective date: 1–1–66. State operated fund financed by a $35 assessment on uninsured motorists and $1 on all others. Applies to BI and PD with a $200 deductible on PD. Hit-an-run cases are included in BI.

New Jersey

Unsatisfied claim and judgment fund.—Effective date: 4–1–55. This fund is administered by a board, part of whose members are insurance company executives. It is funded by a maximum $25 per uninsured motorist and an insurance company assessment (maximum is ½ of 1% of premium). Applicable to both BI and PD with a $100 deductible on PD, the plan covers hit-and-run for BI with residents (non-residents if their state has a reciprocal agreement with New Jersey).

New York

Motor Vehicle Indemnification Corporation.—Effective date: 1–1–59. Insurance company operated *and* supported. Pays to limits of $10/20 on BI if the person is not covered under UM coverage. This includes hit-and-run and disclaimer cases. If owner does not produce proof of financial security in a BI case within 48 hours the car will be impounded or stored by owner.

North Dakota

Unsatisfied judgment fund.—Effective date: 7–1–47. State operated with a maximum $1 assessment on all motorists. Applies to payment of judgments obtained by residents in BI cases. Carries a $300 deductible.

COMPULSORY LAWS

Massachusetts

Compulsory for bodily injury liability insurance only. Limits $5/10. Applies to all owners of motor vehicles registered in the state and to owners of motor vehicles operated in state for 30 or more days in the state. Coverage is by Statute and the rates are set by the Insurance Commissioner of Massachusetts. The law covers *only* accidents which occur in the State of Massachusetts. Operation without required proof is punishable by a fine ranging from $100 to $500 or imprisonment for one year.

New York

Compulsory for bodily injury liability and property damage liability insurance only. Limits $10/20/5. The law applies to all owners of registered vehicles in the state. The coverage was established by regulation and covers the territory of the United States and Canada. Rates are established by the insurer, but these rates must have prior approval from the Insurance Department. Violation of law is punishable by revocation of license and a fine of $100 to $1000 and/or imprisonment of one year.

North Carolina

Compulsory for bodily injury liability and property damage liability insurance only. Limits $5/10/5. Applies to owners of all registered vehicles and covers the areas of the United States and Canada. The law is a portion of the Financial Responsibility Law with rates computed on a merit basis by a company-operated bureau. Operation of a vehicle without financial responsibility is a misdemeanor.