

the two banks were, Mr. Vaughn. I hesitate to say without knowing the exact name.

Mr. VAUGHN. Yes, ma'am that is the way it is with me.

Miss HALLORAN. There were two banks who at one time held the notes. Now, we don't know—

Senator TYDINGS. Two different banks held the same note?

Miss HALLORAN. That is right. We guessed in fact one or both probably never really held the notes, but were holding them for collection on the account of the real holder of the note.

Senator TYDINGS. Can you give us the names of the two banks, and get us a copy of the note, so we can get those people in here?

Miss HALLORAN. I would be glad to, Mr. Chairman.

Senator TYDINGS. I would like to run this down.

Miss HALLORAN. I will be glad to do that.

Senator TYDINGS. Let me see if I understand your statement, Mr. Vaughn. I gather that in October the building inspectors came and told you there were certain repairs that had to be made on your house which you purchased some 20 years ago—rather minor repairs. Then you were sold a repair job for approximately \$3,000 by a home-improvement operator. You then signed some papers which you thought was insurance, went down to the bank and signed some additional papers, and the next thing you knew you were paying \$5,250 instead of \$3,000, and before you were through with the lawsuits, there was a possibility that your own home would be lost and in the process you had to borrow an additional \$400. You are now making payments on two different loans just to keep the home that you originally bought.

Mr. VAUGHN. And no work is completed—the work has never been done. There is no work done.

Senator TYDINGS. Thank you very much, Mr. Vaughn, for being with us. We appreciate it.

Who do we have next?

Miss HALLORAN. Mrs. Bailey.

Senator TYDINGS. Mrs. Bailey.

We are delighted to welcome you here. We would like to hear your statement.

Mrs. BAILEY. Mr. Chairman, my name is Mrs. Josephine W. Bailey. I live in the District of Columbia. I am 53 years old and retired on a disability pension from my Government job. I would like to tell how my husband, a retired Government employee, and myself were tricked by a salesman from a well-known seller who sells mattresses door to door.

In August 1966, a salesman sold us a mattress and box spring which he said cost \$199, for \$264—plus a \$12 downpayment. The mattress was so hard we could sleep on it only for one night. When I tried to get the company to take it back they refused.

All this happened like this. In July or early August a lady kept calling on the phone telling me how the company had very good mattresses for \$35 or \$38. She said this included double beds, too. After a lot of calls, probably five, as best I can remember, I told her I needed a mattress for our bed because our old one was worn and she sent a salesman to the house the next day, August 15, 1966.