

Mr. MORGAN. My brother. My brother owns Continental Contracting Co.

Senator TYDINGS. Allied Enterprises, Inc.?

Mr. MORGAN. Yes, we purchase from them.

Senator TYDINGS. Who heads up Allied?

Mr. MORGAN. Allied Enterprises is Bill Marion.

Senator TYDINGS. And did you buy any United Home Enterprises?

Mr. MORGAN. Yes, United Home Enterprises, Robert Cedarloff.

Senator TYDINGS. Cedarloff?

Mr. MORGAN. Yes.

Senator TYDINGS. Nationwide Enterprises?

Mr. MORGAN. William Harring.

Senator TYDINGS. And did you buy?

Mr. MORGAN. Yes.

Senator TYDINGS. Plaza Construction Co., Inc.?

Mr. MORGAN. Yes. We bought from them. This is back in 1965 or 1964; 1965, as I remember.

Senator TYDINGS. Who owns Plaza Construction Co.?

Mr. MORGAN. I am not sure. The man that we dealt with was Harold Liebermann but who Plaza was other than that, I don't know.

Senator TYDINGS. Monarch Construction Co.?

Mr. MORGAN. Yes, uh huh.

Senator TYDINGS. And who was that?

Mr. MORGAN. Well, Monarch, as far as I know, was owned by——

Senator TYDINGS. Nathan Cone?

Mr. MORGAN. Nathan Cone, I couldn't remember his first name.

Senator TYDINGS. And he has returned to Baltimore, is that right?

Mr. MORGAN. Yes, I think he is in Baltimore.

Senator TYDINGS. Champaign Construction Co.?

Mr. MORGAN. Yes.

Senator TYDINGS. Who was the——

Mr. MORGAN. At that time it was a partnership, or at least there were two people involved Nicholas George and Albert Weston.

Senator TYDINGS. People Contracting, Inc.?

Mr. MORGAN. Right, William Byner; yes, we bought from them.

Senator TYDINGS. Now, during that period, what percentage of your total paper would you say came out of those firms?

Mr. MORGAN. Oh, I would say—that's a difficult question.

Senator TYDINGS. More than half?

Mr. MORGAN. Yes; I would say more than half.

Senator TYDINGS. As much as 70 percent?

Mr. MORGAN. Well, from what period?

Senator TYDINGS. Let's say from 1964 to 1967.

Mr. MORGAN. No; I would not say more than half during that period, because—and again we would have to determine whether we are talking about dollar value or number of deals, because we bought a great many deals from Allied Enterprises, United Home, and Nationwide, but we bought these only for a period of, I think, 1 year. So, in the other 2 or 3 years in that period of time, we did not buy from them at all.

Senator TYDINGS. Would it be fair to characterize those firms I have just listed as "marginal operators"?