fered the schizophrenia of being willing to dump aluminum on the market to control a price increase but unwilling to dump copper on the market to control the impact of a strike?

Mr. DANIEL. No. I am not intending to sayt that at all.

As a matter of fact, this administration has made some releases of copper, too; I think about 550,000 short tons of copper. But not during this strike. It was prior to the strike.

Mr. BROWN. But obviously not enough was released to have corrective effect on our balance-of-payments problem insofar as copper is concerned?

Mr. DANIEL. Well, that is right. You cannot use the stockpile for that purpose and at the same time have enough material to take care of your defense needs.

I don't understand that it is the intent of the stockpile program to influence or correct balance of payments.

Mr. BROWN. Governor Daniel, we have decided that copper is a strategic metal and that gold is a strategic metal as such, but having an intrinsic value, yet this administration has decided it is wrong to release copper in order to correct our balance-of-payments problem, but it is all right to lift the cover on gold.

Mr. DANIEL. That is your statement, sir?

Mr. BROWN. I ended it with a question mark. I thought you might wish to comment.

Mr. DANIEL. No, I do not have any comment on that. I would like to get back to copper, which we have something to do with. I believe that we would have been subject to criticism by this committee if we had released our copper stockpile simply to improve our situation as far as balance of payments are concerned.

We would be just about out of copper by now in the stockpile. And I do not think that this committee would have approved the action. If you think we did wrong in holding the copper in the stockpile we would be glad to know about it.

Mr. BROWN. Well, Governor, let's assume that the price problems that developed, as viewed by the administration, in the aluminum industry, made it necessary to dump all of our aluminum on the market in order to control the price. Wouldn't your feeling be the same then that it was wrong to resort to dumping aluminum on the market?

Mr. DANIEL. Well, my understanding of the Stockpile Act is that it is to be sure that we have enough to take care of the difference between our needs and what our supply is in case that we have a stepped-up conventional war or a nuclear attack on this country, and I do not think that the stockpile materials should be used for any other purpose.

Mr. BROWN. I completely concur with you. I am pleased that you make that statement.

Mr. BARRETT. May I interpose?

Would the gentleman yield to me?

Mr. BROWN. Certainly.

Mr. BARRETT. Isn't it true all of our stockpiling is for emergency purposes; and isn't it also true that you haven't had an abundance of copper stockpiled but you have had an abundance over and above your necessary needs of aluminum; therefore, you would let some of that aluminum go on the market, not for the purpose of giving you any