

that in years gone by that more of some of our materials had been purchased than needed, I was describing what had happened or relating the history of it. That is not the policy that we are following at this time and has not been followed during this administration.

Mr. WIDNALL. Do you believe that balance-of-payments considerations should be a part of the act?

Mr. DANIEL. Well, I think that if we have some purchases to make that we should take this into consideration. But as far as using our sales or using the act otherwise to settle balance of payments or any other economic situation, I do not think we should do it.

Mr. WIDNALL. That certainly is one of the most important problems that we face today.

Mr. DANIEL. Yes, sir.

Mr. WIDNALL. It is a very critical one and it would seem to me it is directly related to the defense policy as far as the United States is concerned.

Mr. DANIEL. I would think so. And we would certainly not want to make any purchases that would worsen our balance-of-payments situation.

Mr. WIDNALL. Don't you feel that we on this committee should change the language to make up for the lack of language that is in the act at the present time relating to balance of payments?

Mr. DANIEL. With respect to balance of payments?

Mr. WIDNALL. That is right.

Mr. DANIEL. Well, that would be something that should be left up to the committee. Certainly we do not feel that a change should be made along that line. This bill that is before you now would simply extend the life of the act and we would not recommend a change of that nature.

Mr. WIDNALL. I understand that the negative impact on balance of payments of copper imports was about \$400 million; is that so? That is certainly a pretty big hole in the dike.

Mr. DANIEL. A much larger figure was given a moment ago. I am not sure of the total amount that was imported but it was certainly a tremendous amount of copper and that is why we did everything in our power to bring the copper strike to an end.

Mr. WIDNALL. Well, I am pleased to hear you say that you made your effort to bring it to an end. But there wasn't much visible for many months, but there was an awful lot visible in many other areas where strikes were in existence. I never could understand why this one was placed down so much as compared to the other strikes. Something must have been understood by the administration that we didn't understand.

Mr. DANIEL. Well, sir, I think it depends on what papers you were reading. In our office it was not played down. And in the administration and over at the White House I assure you it was a busy matter for many, many months trying to bring this strike to an end.

Mr. WIDNALL. My time has expired. Thank you.

Chairman PATMAN. We have two more who have not interrogated the witness.

Mr. Gonzalez, you are recognized, sir.

Mr. GONZALEZ. Mr. Chairman, I have no questions.

I merely wish to add my words to what you said concerning the distinguished Price Daniel. I think that you have said it more elo-