

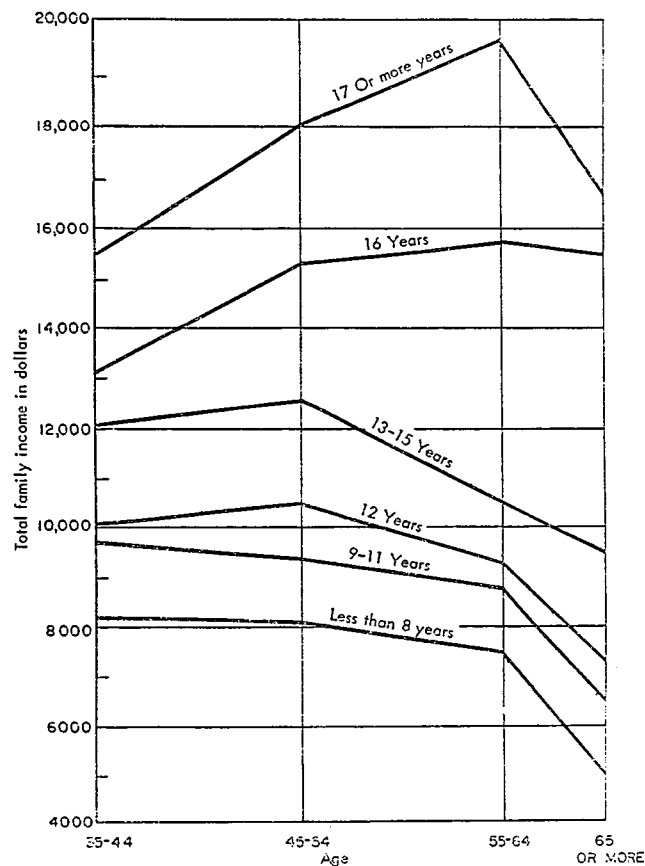


FIGURE 2 Total Family Income of White Military Retirees Classified by Age and Level of School Completed, 1965

Table 3 summarizes the components of family income for white military retirees. Wage and salary income constitutes the largest single component of family income in all but one of the comparisons for age groups under 65. Wage and salary incomes are generally lower for older retirees. Within an age group, they are higher for retirees with more school completed. Much of the variation in the wage and salary component of income is the result of variations in the number of weeks worked by retirees.¹³ Variations in weekly wage and salary incomes of retirees are much smaller than variations in annual wage and salary incomes.

¹³ The average number of weeks worked of white military retirees classified by age and educational levels may be found in app. B.