

TABLE 3.—INCOME OF WHITE RETIREES BY AGE, LEVEL OF SCHOOL COMPLETED, AND TYPE OF INCOME

Level of school completed and age	Wage and salary income ¹	Nonwage and salary income of retiree ²	Income of other family members	Military retirement income	Income in goods and services ³	Family income other than wage and salary of retiree	Total family income
Less than 8 yr:							
35 to 44 yr.....	\$5,111	\$116	\$937	\$1,934	\$53	\$3,040	\$8,151
45 to 54 yr.....	4,762	163	1,033	2,111	45	3,352	8,114
55 to 64 yr.....	3,606	333	971	2,510	36	3,850	7,456
65 yr. or more.....	803	1,066	640	2,481	26	4,213	5,016
9 to 11 years:							
35 to 44 yr.....	6,334	115	1,136	2,032	55	3,338	9,672
45 to 54 yr.....	5,722	168	1,098	2,311	48	3,625	9,347
55 to 64 yr.....	4,268	356	983	3,117	41	4,497	8,765
65 yr. or more.....	996	1,291	920	3,348	35	5,594	6,590
12 years:							
35 to 44 yr.....	6,310	223	1,182	2,248	60	3,713	10,023
45 to 54 yr.....	6,236	256	1,297	2,661	55	4,269	10,505
55 to 64 yr.....	4,336	378	1,122	3,341	46	4,887	9,223
65 yr. or more.....	1,348	1,414	842	3,694	36	5,950	7,298
13 to 15 yr:							
35 to 44 yr.....	7,409	194	1,345	3,037	66	4,642	12,051
45 to 54 yr.....	7,143	266	1,376	3,680	62	5,384	12,527
55 to 64 yr.....	5,105	507	1,214	4,544	51	6,316	11,421
65 yr. or more.....	2,095	2,227	1,309	4,758	36	8,330	10,425
16 yr:							
35 to 44 yr.....	7,482	354	1,481	3,767	68	5,670	13,152
45 to 54 yr.....	8,091	632	1,526	4,963	61	7,182	15,273
55 to 64 yr.....	6,423	1,092	1,571	6,537	47	9,247	15,670
65 yr. or more.....	3,270	3,307	2,371	6,536	33	12,214	15,484
17 yr. or more:							
35 to 44 yr.....	9,254	361	1,516	4,257	67	6,201	15,455
45 to 54 yr.....	10,515	573	1,547	5,375	60	7,555	18,070
55 to 64 yr.....	9,385	1,335	1,553	7,387	46	10,321	19,706
65 yr. or more.....	4,926	3,626	1,556	6,415	31	11,628	16,554

¹ Includes profits and fees of self-employed, of retirees.² Excludes income from military retirement pension.³ Savings from shopping in commissaries, equals 1 month's expenditure in commissary.

Source: App. B.

Partially offsetting lower wage and salary income of older military retirees is higher military retirement and other nonwage incomes. The positive relationship between military retirement income and age is due to the positive association between age and rank (officer versus enlisted) and, given rank, between age and pay grade.¹⁴ The difference in other incomes between retirees under 65 and those over 65 is probably associated with Social Security payments and pension payments from nonmilitary jobs.

¹⁴ The distribution of retirees by age, rank, and pay grade is:

Age	Percent officer	Average pay grade	
		Enlisted	Officer
35 to 44.....	0.1364	6.8729	4.2925
45 to 54.....	.3046	6.9560	4.6898
55 to 64.....	.4118	6.9403	5.0969
65 plus.....	.4559	6.9667	5.3703