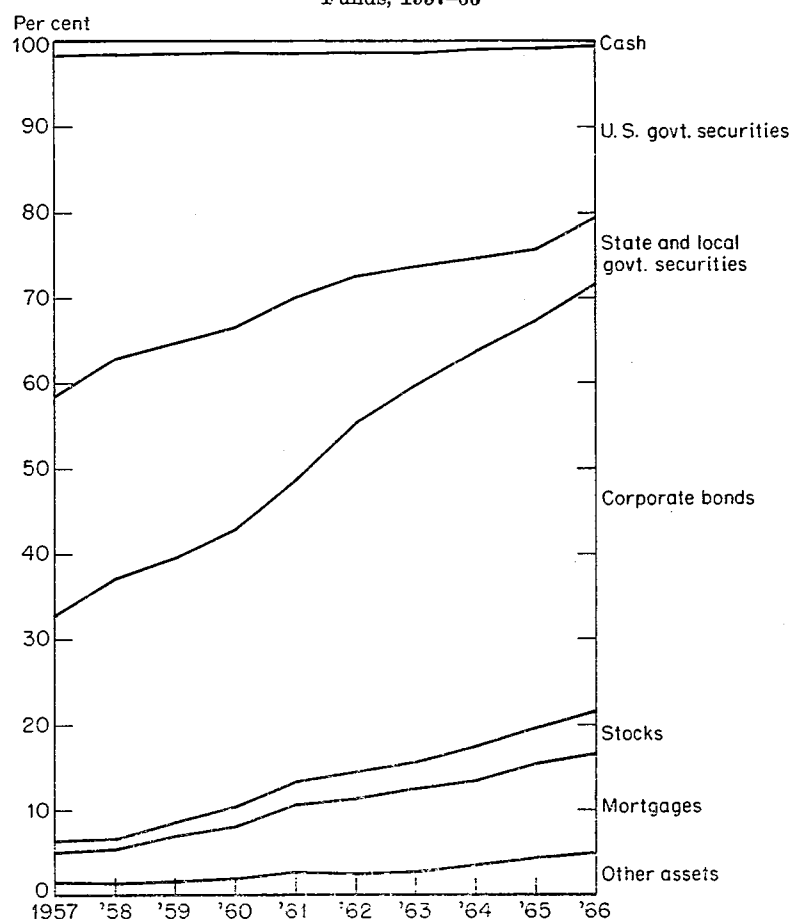


CHART VI-1.—Portfolios of State and Local Government Employee Retirement Funds, 1957-66



Source: Bureau of the Census.

NOTE: Book values, end of fiscal year.

The net acquisitions of financial assets between 1957 and 1966 fiscal yearends are shown in table VI-1.

TABLE VI-1.—ASSETS OF STATE AND LOCAL GOVERNMENT RETIREMENT SYSTEMS, FISCAL YEARS 1957 AND 1966

[In billions of dollars]

Assets	1957	1966	Net change
Cash and deposits.....	0.2	0.3	0.1
Federal Government securities.....	5.1	7.0	1.9
State and local government securities.....	3.3	2.5	-.8
Corporate bonds.....	3.4	17.7	14.3
Mortgages.....	.4	4.1	3.7
Corporate stocks.....	.2	1.8	1.6
Other assets.....	.2	1.8	1.6
Total.....	12.8	35.2	22.4

Source: Bureau of the Census