ACKNOWLEDGMENTS

Roger F. Murray, director of the National Bureau's pension studies, has been of inestimable help to both authors at all stages of their efforts from initial idea to final fruition. Also helpful were the suggestions of the two other members of the National Bureau's staff reading com-

mittee: Daniel M. Holland and Ralph L. Nelson.

We are also indebted to members of the pension studies' advisory committee, especially to Dorrance C. Bronson, Arthur L. Coburn, Jr., George Garvy, William C. Greenough, Ralph W. Hemminger, Ida C. Merriam, Robert J. Myers, and Ray M. Peterson. We also thank Robert E. Graham, Jr., Office of Business Economics; Donald L. Hibbard, Board of Pensions, United Presbyterian Church; Francis P. King, TIAA; H. S. Linfield, Jewish Statistical Bureau; L. R. Linsenmayer, Bureau of Labor Statistics; Joseph J. Melone, Wharton School; members of the Office of Welfare and Pension Plans of the Department of Labor; and others too numerous to mention who provided information of various sorts. The studies could never have been completed without their aid, and we are most grateful to them. We also wish to thank Joseph A. Beirne, Albert J. Hettinger, Jr., and Theodore O. Yntema of the National Bureau's Board of Directors for their review of the manuscript.

The studies were financed by grants from the Maurice & Laura Falk Foundation and the Life Insurance Association of America. Some of Dr. Bartell's research was also financed and encouraged in other ways by the Division of Research, Graduate School of Business Administration, University of California, Los Angeles, and by the

United States Savings and Loan League.

We both wish to thank James F. McRee, Jr., for his excellent editorial suggestions. Miss Simpson appreciates the skill of H. Irving Formula in James F. McRee, Jr., for his excellent editorial suggestions. man in drawing the chart and the painstaking statistical assistance rendered by Nadeschda Bohsack and Antonette Burgar.

The authors acknowledge responsibility for errors that still remain

in these papers.

H. ROBERT BARTELL, Jr. ELIZABETH T. SIMPSON.