TABLE II-6.—PERCENTAGE DISTRIBUTION OF PORTFOLIOS OF NONINSURED PENSION FUNDS OF NONPROFIT ORGANIZATIONS, SELECTED YEARS, 1951-64

	1951	1955	1960	1964
Book value, end of year:				
Cash and deposits	1.2	1.7	1.5	0.7
U.S Government securities	26.6	18.3	11.1	8.2
Corporate and other bonds [1]	37.6	43.9	47.4	45.4
Preferred stock	12.6	7.5	4.1	1.7
Common stock	15.6	20.4	21.1	26.2
Mortgages	5.7	7.6	11.6	13.2
Other assets	.7	.6	3.2	4.6
Total assets:				
Percent	100.0	100.0	100.0	100.0
Amount (billions of dollars)	.4	.6	1.0	1.4
Market value, end of year:				
Cash and deposits	1.2	1.5	1.4	.6
U.S. Government securities	25.5	15.7	10.0	6.7
Corporate and other bonds [1]	36.1	38.6	40.6	39.0
Preferred stock	12.3	6.9	3.3	1.4
Common stock	18.6	30.0	31.2	36.7
Mortgages	5.6	6.7	10.6	11.5
Other assets	.7	.6	2.9	4.1
Total assets:				
Percent	100.0	100.0	100.0	100.0
Amount (billions of dollars)	.4	.7	1.0	1.6

Source: See app. II.

[1] Includes World Bank, State and local government, eleemosynary, and foreign government and corporate as well as U.S. corporate.

TABLE II-7.—PERCENTAGE DISTRIBUTION OF PORTFOLIOS OF NONINSURED CORPORATE PENSION FUNDS, SELECTED YEARS, 1951-64

	1951	1955	1960	1964
Book value, end of year:				
Cash and deposits	4.1	2.4	1.4	1.5
U.S. Government securities	31.4	17.8	7.1	5.2
Corporate bonds	44.7	49.9	48.4	41.1
Preferred stock	4.0	3.6	2.3	1.2
Common stock	12.3	21.2	33.5	41.6
Mortgages	3.4	1.4	3.0	4.4
Other assets		3.7	4.3	5.0
Total assets:				
Percent	100.0	100.0	100.0	100.0
Amount (billions of dollars)	7.2	14.9	30.3	47.3
Market value, end of year:				
Cash and deposits	(1)	2.1	1.3	1.2
U.S. Government securities	(1)	15.6	6.2	4.2
Corporate bonds	(1)	43.7	40.2	32.4
Preferred stock	(1)	3.3	1.9	1.0
Common stock	(1)	30.7	43.9	53.4
Mortgages	(1)	1.2	2.7	3.6
Other assets	(1)	3.3	3.8	4.2
Total assets:				
Percent	(1)	100.0	100.0	100.0
Amount (billions of dollars)	(1)	16.7	34.1	58.1

Source: "SEC Statistical Bulletin," June 1966, and SEC release of July 1964, "Corporate Pension Funds, Supplemental Tables."

[1] Not available.

latitude in investments of pension funds kept in separate accounts is now permitted in practically all States, but only 0.3 percent of all insured pension funds were in separate accounts by the end of 1964. Therefore, the portfolio distribution of all life insurance assets is used for pension funds of agency insurance companies in table II-9,