Raleigh, N.C. The commitments are to a relatively new corporation that is undertaking nursing care to provide postoperative treatment for ambulatory patients. This will be at lower costs than available in hospitals and should reduce the overall cost of medical care. It is anticipated that a sizable percentage of patients will come under the Federal medicare program. The medicenters should also free use of hospital beds which are presently in such short supply. The life insurance company's commitments are presently $1,140,000 in Boston and $900,000 each in Fort Worth and Raleigh.

6. A life insurance company in 1946 made a loan of $565,000 to a company engaged in processing soybeans and related products. The purpose of the loan was to help the company finance working capital and plant expansion. Total sales at that time were $56 million. An additional loan of $10 million was made in 1951 when the company's sales were $100 million. Today the company's sales are approximately $560 million. Its active research program has provided valuable information on protein and has helped in the development of an economic protein additive which may be a partial answer to malnutrition in many parts of the world.

7. A life insurance company made several loans to a company in the forest products industry between 1959 and 1963 to finance plant expansion and acquisitions into broader product areas. In 1964, these various loans were refinanced into one total issue of $110 million. During this period sales had grown from $73 million to $331 million. The company has become an important factor in the development of natural resources of the United States and has been a major supplier of raw materials to the building industry.

8. In 1963, a company headquartered in Baltimore approached a life insurance company with the idea of buying enough land to build a city of 110,000 people. This was the origin of the city of Columbia, in Howard County, Md. The life insurance company subsequently acquired 15,000 acres and now has about 20 different projects under construction, plus roads, utilities and other public facilities. This will be a complete city offering not only a place in which to work but also all of the features normally found in a large metropolitan area. It is contemplated that there will be jobs for 30,000 people in the city. Opportunities will range for people to be employed or to express themselves in the performing arts, medical care, and a variety of industries and recreational activities. The life insurance company has so far committed a total investment of $26 million and other investors have committed an additional $25 million.

9. In 1957, when atomic power for electric utilities was still in its infancy stage, life insurance companies agreed to purchase $20 million of first mortgage bonds of an atomic powerplant. This financing represented 35 percent of the cost of a $57 million project to build a new 134,000 kilowatt atomic-powered electric generating plant in Rowe, Mass. While construction of atomic powered generating plants has become rather commonplace today, 10 years ago the concept of atomic fuel for electric generation was new. There had been no private financing of any atomic plant at the time the life insurance companies agreed to purchase these bonds. In fact, to date, there still have been only three privately financed atomic generating plants, of which the one under discussion was the first.