

LETTERS OF TRANSMITTAL

DECEMBER 28, 1967.

To the Members of the Joint Economic Committee:

Transmitted herewith for the use of the members of the Joint Economic Committee and other Members of Congress is the concluding part, Part VI, "Abstracts of the Papers," of the compendium entitled "Old Age Income Assurance," prepared for the Subcommittee on Fiscal Policy.

The views expressed in this document do not necessarily represent the views of members of the committee or the committee staff, but are statements of issues and alternatives intended to provide a focus for hearings and debate.

WILLIAM PROXMIRE,
Chairman, Joint Economic Committee.

DECEMBER 27, 1967.

HON. WILLIAM PROXMIRE,
*Chairman, Joint Economic Committee,
Congress of the United States,
Washington, D.C.*

DEAR MR. CHAIRMAN: With this letter I am forwarding to you Part VI, "Abstracts of the Papers," of the compendium on problems and policy issues in the public and private pension system entitled "Old Age Income Assurance."

Part VI consists of abstracts of the papers appearing in Parts I-V. These abstracts were prepared for the subcommittee by Dr. Nelson McClung with the editorial assistance of Anne McAfee and the advice and suggestions of members of the committee's professional staff. The preparation of abstracts was undertaken with a view to making the discussions in the compendium more accessible. The abstracts by no means are substitutes for the papers. We offer them as a frankly experimental effort in the communication of the committee's work and welcome comments on their usefulness.

As the Executive Director's letter indicates, the abstracts reproduce the views of the authors of the papers as faithfully as possible; the opinions and conclusions expressed should not be viewed as those of the committee staff, the subcommittee, or individual members.

MARTHA W. GRIFFITHS,
Chairman, Subcommittee on Fiscal Policy.