Social security benefits account for 48 percent of the combined benefits of \$24.5 billion; veterans and military benefits for 19 percent; public assistance benefits, 14 percent; government employee and railroad benefits, 12 percent; and private pension benefits, 7 percent. Benefits for retirement, disability, survivors, and public assistance account for one-half, one-sixth, one-sixth, and one-seventh, respectively, of the total amount. Fifty percent of the dollar amount of these benefits goes to those with welfare ratios of less than 0.50; these benefits are progressive throughout the welfare scale.

Sixty percent of these benefits go to aged families and the remainder to the non-aged; the average transfer rates for the two groups are 32.2 and 2.6 percent, respectively. The combined benefits of the non-aged include public assistance benefits (one-fourth), veterans and military benefits (one-third), social security benefits (one-third), government civilian and railroad benefits (one-tenth), and private pension benefits (one-twentieth). Combined benefits are distributed among the aged in the following proportions: public assistance benefits (one-fifteenth), veterans and military benefits (one-tenth), social security benefits (six-tenths), government railroad benefits (one-seventh), and private pension benefits (one-twelfth). Retirement benefits and those payable to the disabled, survivors, and public assistance recipients account for one-fifth, one-third, one-fourth, and one-sixth, respectively, of benefits to the non-aged; the comparable proportions for the aged are seven-tenths, one-twelfth, one-tenth, and one-tenth.

TABLE 7.—COMBINED OLD-AGE TRANSFER PROGRAMS: BENEFIT, TAX, AND NET BENEFIT RATES, BY WELFARE RATIO INTERVAL AND AGE OF HEAD, 1960-61 AVERAGES [1]

[In percent]

Welfare ratio interval and age of head	Benefit	Unadjusted tax	Adjusted tax	Unadjusted net benefit	Adjusted net benefit
All families:					
0 to 0.49	189.7	9.0	7.9	180.7	181.8
0.50 to 0.74	25.9	6.1	5.5	19.8	20.5
0.75 to 0.99	10.6	6.8	6.1	3.8	4.5
1.00 to 1.49	5.2	7.4	6.4	−2.2	−1.2
1.50 to 1.99	2.8	8.0	6.8	−5.2	−4.0
2.00 to 2.49	2.1	8.1	6.6	−5.9	−4.5
2.50 to 3.49	1.6	8.0	6.5	−6.4	−4.9
3.50 and over	1.0	6.8	4.9	−5.8	−3.9
0 and over	6.1	7.5	6.1	−1.4	0
Head under age 65:					
0 to 0.49	112.3	8.4	7.7	103.8	104.6
0.50 to 0.74	12.2	6.8	6.2	5.4	6.0
0.75 to 0.99	5.2	7.1	6.4	−1.9	−1.1
1.00 to 1.49	2.9	7.6	6.6	−4.7	−3.7
1.50 to 1.99	1.7	8.2	6.9	−6.5	−5.3
2.00 to 2.49	1.3	8.3	6.8	−7.0	−5.5
2.50 to 3.49	1.0	8.2	6.6	−7.1	−5.6
3.50 and over	.5	7.0	5.1	−6.5	−4.6
0 and over	2.6	7.7	6.3	−5.0	−3.6
Head aged 65 or over:					
0 to 0.49	277.6	9.7	8.3	267.9	269.3
0.50 to 0.74	58.9	4.5	3.8	54.4	55.1
0.75 to 0.99	48.3	4.8	4.1	43.5	44.1
1.00 to 1.49	27.5	5.5	4.8	22.0	22.7
1.50 to 1.99	17.6	5.4	4.4	12.2	13.2
2.00 to 2.49	13.0	5.6	4.5	7.5	8.5
2.50 to 3.49	7.7	6.2	4.9	1.5	2.8
3.50 and over	3.6	5.3	3.5	−1.7	1.1
0 and over	32.2	5.7	4.4	26.4	27.7

[1] Includes public assistance, veteran and military programs, social security, government civilian and railroad pensions, and private pensions.