Mr. HOWE. I think that the projections that we have used in looking at added space for higher education, which I think is what you are talking about, have taken into consideration the expansion of Federal aid programs of all kinds.

If you are bringing up the question of the reduction in facilities proposed in the coming year's budget, I think the best way to describe that effect to you, and Mr. Muirhead can give you some more detail, is to say that that reduction both this year as a cost saving item and next year as an appropriations item—will have the effect of delaying by 2 years our 10-year projection for providing adequate space for higher education. This will be the actual effect of it.

So that we will reach the objective that we have been seeking in our projects over a 10-year period, but we will reach them 2 years later.

Mrs. GREEN. Can you give me the assurance that will be the case or will you request only a small percentage again next year?

Mr. HOWE. I can't give you the assurance but I can express an intention to try to move in that direction.

Mrs. GREEN. The authorization for the grants for undergraduate and graduate facilities in titles I and II is $1.05 billion; is that correct?

Mr. MUIRHEAD. Yes.

Mrs. GREEN. You are requesting $75 million for fiscal year 1969.

Mr. HOWE. In actual appropriation funds.

Mrs. GREEN. That seems to me——

Mr. QUIE. For a total of what obligational authority?

Mr. HOWE. The loan authority——

Mr. QUIE. Not loan authority. You have requested a $75 million appropriation but you also have something in the pipeline on grants.

Mr. HOWE. We are transferring some funds to come from this year's cost savings program into next year's obligational authority so that our obligational authority for next year will be how much, Mr. Muirhead?

Mr. MUIRHEAD. The obligational authority for next year will be $375 million including titles I, II, and III of the Higher Education Facilities Act which, of course, includes the loan program.

Mrs. GREEN. Leaving out the loans?

Mr. MUIRHEAD. Leaving out the loan program of $150 million, the total would be $225 million.

Now, that obligational authority comes, of course, from the cost reduction that was effected this year and will be carried over to next year.

Perhaps to put this into a context that we could respond to, our 10-year projections that the Commissioner referred to a moment ago had anticipated an annual level of support in the facilities program of $650 million in both 1968 and 1969. That, of course, included titles I, II, and III. The cost reduction in 1968 postponed the obligation of one-third that amount until fiscal year 1969.

So that now, rather than having funds available at an annual level of $650 million in 1968 and in 1969, we will have committed in 1968 $450 million and $375 million in fiscal year 1969, a net reduction over the 2 years of funds available for construction purposes of $475 million.