tinued. In short, institutional grants should supplement rather than supplant many of the kinds of federal support now available to colleges and universities.

Finally, the Association believes that federal institutional grants for the support of basic instruction offer the best prospect for sustaining and improving American colleges and universities. While we believe this to be true for both undergraduate and graduate levels of instruction, we believe it bears with special force and applicability upon the undergraduate college and its future. The Association is ready to cooperate with other educational organizations and with Congress and the executive agencies of the federal government in the development of specific proposals embodying the principles and guidelines set forth in this document.

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