

“PART E—COOPERATIVE EDUCATION PROGRAMS

“APPROPRIATIONS AUTHORIZED

“SEC. 471. (a) There are authorized to be appropriated \$8,000,000 for the fiscal year ending June 30, 1969, \$10,000,000 for the fiscal year ending June 30, 1970, \$12,000,000 for the fiscal year ending June 30, 1971, and \$15,000,000 for each of the succeeding 2 fiscal years, to enable the Commissioner to make grants pursuant to section 472 to institutions of higher education for the planning, establishment, expansion, or carrying out by such institutions of programs of cooperative education that alternate periods of full-time academic study with periods of full-time public or private employment that will not only afford students the opportunity to earn through employment funds required toward continuing and completing their education but will, so far as practicable, give them work experience related to their academic or occupational objective.

“(b) They are further authorized to be appropriated \$750,000 for the fiscal year ending June 30, 1969, and for each of the 4 succeeding fiscal years, to enable the Commissioner to make training or research grants or contracts pursuant to section 473.

“(c) Appropriations under this part shall not be available for the payment of compensation of students for employment by employers under arrangements pursuant to this part.

“GRANTS FOR PROGRAMS OF COOPERATIVE EDUCATION

“SEC. 472. (a) From the sums appropriated pursuant to subsection (a) of section 471, and for the purposes set forth therein, the Commissioner is authorized to make grants to institutions of higher education that have applied therefor in accordance with subsection (b) of this section, in amounts not in excess of \$75,000 to any one such institution for any fiscal year.

“(b) Each application for a grant authorized by subsection (a) of this section shall be filed with the Commissioner at such time or times as he may prescribe and shall—

“(1) set forth programs or activities for which a grant is authorized under this section;

“(2) provide for the making of such reports, in such form and containing such information, as the Commissioner may reasonably require to carry out his functions under this part, and for the keeping of such records and for affording such access thereto as the Commissioner may find necessary to assure the correctness and verification of such reports;

“(3) provide for such fiscal control and fund accounting procedures as may be necessary to assure proper disbursement of, and accounting for, Federal funds paid to the applicant under this part; and

“(4) include such other information as the Commissioner may determine necessary to carry out the purposes of this part.

“(c) In the development of criteria for approval of applications under this section, the Commissioner shall consult with the Advisory Council on Financial Aid to Students.

“GRANTS AND CONTRACTS FOR TRAINING AND RESEARCH

“SEC. 473. From the sums appropriated pursuant to subsection (b) of section 471, the Commissioner is authorized, for the training of persons in the planning, establishment, administration, or coordination of programs of cooperative education, or for research into methods of improving, developing, or promoting the use of cooperative education programs in institutions of higher education, to—

“(1) make grants to or contracts with institutions of higher education, or combinations of such institutions, and

“(2) make grants to other public or private nonprofit agencies or organizations, or contracts with public or private agencies or organizations, when such grants or contracts will make an especially significant contribution to attaining the objectives of this section.