Is that what you have said?

Mr. PURDY. In there somewhere there is a statement which says——

Mr. QUIE. Are you going to get to it?

Mr. PURDY. Let us take it up while you have it on the floor here. We have simply said this, the way we understand the bill as written we have a 1-year status quo of all programs. While we look ahead to beginning fiscal year 1970 to amend these programs the amended program would require no EOG matching.

But we still have 1 year of operation here in which institutions have to dig up matching funds for EOG. We are asking if even during this next year, fiscal year 1969, we couldn't use work-study as matching even while we are phasing out the matching requirement altogether.

Do I make myself clear?

Mr. QUIE. Yes; you make yourself clear. We made the requirement for matching to make certain that the institution would utilize its other resources and thereby look at the needs of that student and to its own resources as well as the Federal Government. What is more, the use of loans was to be encouraged because the needy student should carry that responsibility as well as those who are less needy.

I understand from your testimony that you think that the colleges will handle EOG money as responsibly without the matching requirement as they have been with it.

Mr. PURDY. I am sure there would probably be some abuse in some places. I don't think we can really write laws that will avoid all abuse everywhere but I do feel that the colleges are just as interested in education as the rest of the country.

That is our business. We make some mistakes. I have faith in the financial aid officers or I would not be in the business.

We would require and must require a continuation of the institutional effort.

Now the thing we have, since we can't use work-study, then we stack up EOG against loans.

Mr. QUIE. Plus the private money?

Mr. PURDY. Yes, plus the private money. Whereas, if a boy who was actually on work-study and a girl at the typewriter on work-study or a girl working in the library could use that as part of her matching, her loan would not have to be quite as large.

Mr. QUIE. We will accept that. I think we ought to drop the requirement or the prohibition on the use of work-study. But I still don't see what would be wrong with continuing in the law that the thousand dollars, or up to a thousand dollars should not be more than one-half of all other sources of financial assistance to the student.

Mr. PURDY. I think you probably would get a lot of agreement within the committee.

Mr. PARISH. Yes. I would like to answer that, if I may. As far as a CPA is concerned, we were on record as saying that the institution would guarantee the additional amount, in other words, how it was matched was not a question but we would see that the student, if we were given an EOG would be taken care entirely in the remaining amount of money that is concerned.

So I think that would answer your objection.