

are ways of accomplishing this and insuring some measure of protection for displaced persons before approval of an application.

The procedure might be left to the judgment of the Administrator if he has flexibility, and if there is a university or college that does not have the funds, then the Administrator might take that into account. A more wealthy institution would be able to make its own financial arrangements in this regard, if required to do so in this legislation.

Sometimes legislators have to instill a conscience in universities.

Mrs. GREEN. Thank you very much.

Mr. RYAN. Thank you, Madam Chairman.

Mrs. GREEN. The next panel before the committee is a representative from National Conference of Executives of higher education loan programs: Kenneth R. Reeher, executive director of the Pennsylvania Higher Education Assistance Agency. He will be accompanied by several of the Federal liaison executives. Would you like your colleagues with you?

Mr. REEHER. If we may.

Mrs. GREEN. Mr. Lee Noel, vice chairman of the National Conference and program director of the Illinois State Scholarship Commission; Duffy Paul, executive director of the College Foundation, Inc., in North Carolina; Elwood Hollister, acting executive director, New York Higher Education Assistance Corp.; Richard Petrie, executive director, Louisiana Higher Education Assistance Commission; William Nester, assistant director, New Jersey Higher Education Assistance Corp., and Edward McCabe, Washington counsel, United Student Aid Funds, Inc., New York City, N.Y.

Mr. REEHER. Madam Chairman, Mr. Cosgrove, from Massachusetts, was omitted from the witness list but he is on our cover sheet.

Mrs. GREEN. Mr. Reeher, will you proceed in the manner you wish?

STATEMENT OF KENNETH R. REEHER, EXECUTIVE DIRECTOR OF THE PENNSYLVANIA HIGHER EDUCATION ASSISTANCE AGENCY, ACCOMPANIED BY LEE NOEL, VICE CHAIRMAN OF THE NATIONAL CONFERENCE AND PROGRAM DIRECTOR OF THE ILLINOIS STATE SCHOLARSHIP COMMISSION; DUFFY PAUL, EXECUTIVE DIRECTOR OF THE COLLEGE FOUNDATION, INC., IN NORTH CAROLINA; ELWOOD HOLLISTER, ACTING EXECUTIVE DIRECTOR, NEW YORK HIGHER EDUCATION ASSISTANCE CORP.; RICHARD PETRIE, EXECUTIVE DIRECTOR, LOUISIANA HIGHER EDUCATION ASSISTANCE COMMISSION; WILLIAM NESTER, ASSISTANT DIRECTOR, NEW JERSEY HIGHER EDUCATION ASSISTANCE AUTHORITY; JOSEPH COSGROVE, EXECUTIVE DIRECTOR, MASSACHUSETTS HIGHER EDUCATION ASSISTANCE CORP.; AND EDWARD McCABE, WASHINGTON COUNSEL, UNITED STUDENT AID FUNDS, INC., NEW YORK, N.Y., ON BEHALF OF THE NATIONAL CONFERENCE OF EXECUTIVES OF HIGHER EDUCATION LOAN PROGRAMS

Mr. REEHER. Mr. Marmaduke from California was scheduled to appear but is not here. I would also like to call the committee's attention to the fact that Mr. Evans, from Pennsylvania, Mr. Meoco from Connecticut, and Mr. McCabe from the United Student Aid Funds are in attendance and will be available to answer any questions.