

TABLE 67.—UNITED KINGDOM: BUSINESS DECLARED UNDER SECTION 2 (NATIONAL INTEREST INSURANCE) ¹
1949/50–1965/66

[In millions of pounds]

Year	Short-term	Extended-term (engineering products)	Medium-term and long-term (heavy engineering and large-scale capital projects)
1949–50	1		
1950–51	10		10
1951–52	20		17
1952–53	12		5
1953–54	12		5
1954–55	24		6
1955–56	22	(?)	9
1956–57	14	(?)	28
1957–58	18	(?)	9
1958–59	15	1	5
1959–60	16	5	2
1960–61	13	3	6
1961–62	11	4	24
1962–63	22	10	20
1963–64	29	6	2 33
1964–65	17	10	2 44
1965–66	7	7	55

¹ Including exports made under all guarantees, together with raw materials shipped for processing overseas, services rendered or work completed under services and constructional works guarantee and goods shipped from one country to another under external trade guarantees. Excluding advances made under economic assistance loans.

² Including financial guarantees.

TABLE 68.—UNITED KINGDOM: EXPERIENCE UNDER SEC. 1 (COMMERCIAL INSURANCE), 1949–50 TO 1965–66

[Millions of pounds]

Year	Premium income	Claims paid	Recoveries ¹	Cumulative ²
1949–50	1.7	0.8	0.4	7.8
1950–51	2.4	2.4	1.1	8.7
1951–52	3.1	.6	2.0	13.0
1952–53	2.8	14.4	.2	1.4
1953–54	2.5	11.4	4.8	—3.5
1954–55	2.9	4.6	5.4	—6
1955–56	3.6	2.3	4.7	4.8
1956–57	3.7	5.4	5.4	8.1
1957–58	5.0	4.7	4.8	13.0
1958–59	6.1	7.0	3.5	15.5
1959–60	6.6	5.1	3.7	20.5
1960–61	7.4	4.0	4.0	27.9
1961–62	9.2	4.1	2.1	35.8
1962–63	7.1	4.6	1.9	40.7
1963–64	7.3	5.2	3.0	46.7
1964–65	7.0	4.0	4.7	54.8
1965–66	6.8	7.4	5.2	60.2

¹ May relate to claims payments made in previous years.

² These figures take account of administrative expenses interest on recoveries and interest on cumulative balances and include a cumulative balance of £6.5 million brought forward at Apr. 1, 1949.