

CREDIT

- Credit has been and is the most vital force in building our domestic economy. It generates business at every level. It affects all of us ... whether individuals, business or government.
- It can have the same vital impact in expanding our sales abroad.
- Our foreign competitors are well aware of this. They are energetically offering credit.
- If we do not do the same, our foreign trade will not maintain a relative pace with our domestic business.
- Remember this—a healthy home economy requires an active growing export business.

Guaranteed payments and protection against all credit losses

When you insure with FCIA, your export shipments are protected against credit losses caused by customer's default due to commercial or political reasons or partially for non-acceptance* of shipment by buyer. The insurance with few exceptions is equal to 90% of the invoice value of the sale against credit or political risk loss.

Coverage is provided up to the aggregate of the policy limit against a political loss even though the credit coverage may be lower.

Guaranteed payments for your overseas sales enables your firm to compete without handicap. And you can extend terms just as reasonable to creditworthy customers as foreign exporters are able to offer under their own export credit insurance program.

In a word foreign credit insurance is available to enable you to increase your sales abroad by offering credit to credit-worthy buyers.

* for approved exporters