

Would you elaborate on that for us and tell us exactly what you assume or what you think should be done there in order to improve this.

MR. VON KLEMPERER. Yes, Mr. Barrett, I would assume that we had a committee here like the present interagency coordination committee, I do not know the exact name of that committee, but it is a committee which coordinates the loans of the Export-Import Bank and the loans of the International Bank, AID, and so forth. I could envisage that this particular committee would have a staff group and that this staff group consisting of the representatives of various departments or agencies would meet perhaps once a week; that at every one of these meetings the Export-Import Bank would submit a list of applications and projects that have been presented to it under this bill; and that at this meeting the representatives of the other Government departments would have an opportunity to discuss the Export-Import Bank's refusal or approval of each application.

In this way, there would be a useful and continuous interchange of ideas.

Once this committee would have made its recommendation, Mr. Barrett, it would be up to the Export-Import Bank to make the final decision. But since this is a committee with a clear mandate from the President, I think the advisory assistance of the other members would have a considerable bearing on the Export-Import Bank's own policies.

MR. BARRETT. Are you of the opinion here that this committee would direct the funds into the most appropriate countries and be careful that the Bank does not overextend itself in any country? Is this a part of the aim and—

MR. VON KLEMPERER. I would think, Mr. Barrett, it's aim would largely be directed toward expansion and toward being responsive to the needs of the market.

We have the many field offices of the Commerce Department. They hear a great deal about individual trade opportunities. That involves many small exporters all over the country who do not have an opportunity to come to Washington and sit down with the Export-Import Bank. Through these field offices of the Commerce Department and through the sources of the State Department, there would be a knowledge of trade needs and trade requirements, and this is a broader knowledge than the small staff of the Export-Import Bank itself can have. We hope that this knowledge can be brought to bear on the thinking of the Export-Import Bank.

I think of this committee less as a brake on the Export-Import Bank, as a constructive, expansionary and sales-minded influence of the marketplace.

MR. BARRETT. I have two very short questions and I hope we don't have long answers. But I am going to ask you this one political practical question.

Would not through this committee's inauguration, this committee would be asking to put more people on the governmental payroll?

MR. VON KLEMPERER. No, sir.

MR. BARRETT. Lastly, I would like to ask you now, Mr. Von Klemperer, do you have any idea of the help in terms of dollar inflow this bill might have on the next 5 years?