280 HENRY C. WALLICH

Interest rates are government bond rates wherever available; in a few cases discount rates or call money rates had to be used. Since the effect of inflation on money/income ratios is separately accounted for, its linear influence on interest rates was removed, providing an approximation to a "real" interest rate. A one-year lag was employed to reduce the feedback of money on interest rates.

Countries

	_	_
Australia	Germany	Peru
Austria	Greece	Philippines
Belgium	Iceland	Portugal
Brazil	India	South Africa
Burma	Ireland	Sweden
Canada	Israel	Switzerland
Ceylon	Japan	Syria
Chile	Korea	Thailand
China	Mexico	Turkey
Colombia	Netherlands	United Arab Republic
Denmark	New Zealand	United Kingdom
Ecuador	Nicaragua	United States of America
El Salvador	Norway	Uruguay
Finland	Pakistan	Venezuela
France		