

Mr. DENNEY. Is that provided in the bill?

Mr. MEEKER. Yes, it is.

Mr. DENNEY. Would you point that out?

Mr. MEEKER. It is provided for in section 1 where it says the Secretary of State is authorized to sell, lease, or otherwise transfer to foreign governments and international organizations the property known within this tract, upon such terms and conditions as he may prescribe.

Now, in response to your question, further I would like to call attention to a provision in section 2(a), and 2(a) deals with the conveyance of a parcel not to exceed 8 acres to the OAS.

The provision I have in mind is the one that says:

The deed conveying such property shall provide that the Organization of American States shall use the property solely as a site for a headquarters building and related improvements and shall contain such other terms and conditions as he may prescribe.

The OAS would not even be free to parcel it out.

Mr. DENNEY. Mr. Chairman, for the record I believe under section 1, the part first discussed with Mr. Meeker, I think the record ought to show what the valuation of this other 16 acres would have in way of real estate values so that in the event we want to write some limitations on the right of the Secretary of State to transfer these or otherwise as the bill provides, he could make a gift to the other countries that way.

Mr. GRAY. Very good suggestion.

Mr. DENNEY. The record should be kept open until we get that information as to its valuation.

Mr. GRAY. Could you ask GSA today? They have surveyed and re-surveyed this many times. They may have a value on all this, per acre.

Mr. MEEKER. They do have a value per square foot on the 8-acre tract which lies in the range from \$20 to \$30 a square foot. That is in the National Bureau of Standards site. What would be necessary would be to make a computation as to the value per square foot within the 16 acres for chanceries and then we could arrive at an estimate of the market value.

Mr. GRAY. Let us place that in the record.

(The following was received for the hearing record:)

GENERAL SERVICES ADMINISTRATION,
Washington, D.C., May 15, 1968.

Memorandum to: Mr. Harold A. Pace, Office of the Chief of Protocol, Department of State.

Subject: Preliminary value estimates—chancery sites.

Pursuant to your request, the following are our preliminary estimates of values of (1) portions of the former National Bureau of Standards for O.A.S. building and Chancery sites proposed in the NCPC plan for an International Center, March 1968; and (2) the Pan American Union properties on Constitution Avenue, NW.

(1) *PORTION, NATIONAL BUREAU OF STANDARDS SITE*

Proposed O.A.S. Building Sites

Approximately 8 acres or 348,480 sq. ft. @ \$25 to \$30 per sq. ft.—\$8,700,000 to \$10,500,000.