

nistration building at Constitution Avenue and 19th Streets as \$2.5 million.

Now, the Pan American Union main building itself, the beautiful home of the Pan American Union, does not have a present market value, but it costs some \$900,000 to put up around 1908. This is as close as we come to comparable figures which might be relevant to the question you were asking.

Mr. GRAY. What about the land?

Mr. LINOWITZ. No one, so far as I know, has been trying to appraise it. Inevitably, it will be used for Government purposes.

Mr. GRAY. The property at 19th and Constitution Avenue is valued at \$2.5 million?

Mr. LINOWITZ. The building, rather than the land. Now, the only other thing I want to say is in connection with the gratifying interest in the OAS expressed by your constituency.

I must say to you that these days I work very hard to find 2,000 people who are interested and to assure you that contrary to some of the press stories, I think the OAS is a more serious, a more determined, a more promising organization now than ever before in its history. I think our relationship today with the countries in this hemisphere is moving in the right direction and through cooperation and understanding is constantly improving.

I feel strongly that it would be of tremendous significance to them, to the countries of the hemisphere to have the United States very soon make this grant of a piece of land on which they can erect the kind of headquarters that ought to be here in our Nation's Capital, and I, therefore, would hope that particularly at this moment, as the whole hemisphere is about to take off on a whole new look at the future which can be of great significance, that the Congress would want to approve this bill.

Mr. GRAY. Mr. Denney?

Mr. DENNEY. Mr. Ambassador, along with some thoughts that have been in the press and have been given by speakers and candidates for political office in the United States; we might have to change our foreign policy and go into regional compacts, the strengthening of the OAS would be one of the regional compacts that could help this hemisphere, could it not?

Mr. LINOWITZ. I believe this very deeply, sir.

Mr. DENNEY. Because we all recognize the United States is in such a position that we may not be able to police the world like we have been trying to do and if we can do it within OAS that is our compact.

Mr. LINOWITZ. That is our hope.

Mr. GRAY. One other question, Mr. Ambassador. Have you any up-to-date estimates of the cost of the building itself that OAS intends to erect?

Mr. LINOWITZ. I am sorry, they have not begun to make these estimates.

Mr. DENNEY. He said he had not gotten that far.

Mr. GRAY. At one time they were talking in the neighborhood of 15 to \$20 million.

Mr. LINOWITZ. On another site. I would not be surprised if that is the lowest figure they have in mind.