TITLE IV—NONTARIFF BARRIERS TO TRADE

SEC. 401. ELIMINATION OF AMERICAN SELLING PRICE SYSTEM

(a) The President is authorized to proclaim such modifications of the Tariff Schedules of the United States (19 U.S.C., sec. 1202) as are required or appropriate to carry out—

(1) part II of the Agreement Relating Principally to Chemicals, Supplementary to the Geneva (1967) Protocol to the General Agreement on Tariffs and Trade, and

(2) the Agreement effected by an exchange of notes between the United States and Japan relating to certain canned clams and wool-knit gloves,

both of which agreements were concluded on June 30, 1967, and are set forth in House Document No. 322, 90th Congress, 2d Session.

(b) With respect to certain footwear presently provided for in item 700.60 of the Tariff Schedules of the United States, the President is authorized—

(1) to enter into an agreement providing for the replacement of item 700.60 by the new items which are designated 700.60A and 700.60B in the report of the Tariff Commission to the Special Representative for Trade Negotiations on investigation number 332–47 under section 332 of the Tariff Act of 1930 and whose rates of duty shall be applied to values determined in accordance with the methods of valuation, other than American selling price, provided for in section 402 of the Tariff Act of 1930 (19 U.S.C., sec. 1401a); and

(2) to proclaim such modifications of the Tariff Schedules of the United States as are required or appropriate to carry out such agreement, so long as such modifications do not become effective earlier than January 1, 1971, and the rates of duty for column numbered 1 proclaimed thereby are not lower than "20% ad val." for the item designated 700.60A nor lower than "25¢ per pair + 20% ad val. but not less than 58% ad val." for the item designated 700.60B.

(c) In a proclamation issued pursuant to this section, the President is authorized to simplify the Tariff Schedules of the United States by consolidating article descriptions, without changing rates of duty, with respect to articles which will be subject to full concession rates of duty that are identical to one another in column numbered 1 and to rates of duty that are identical to one another in column numbered 2. Any such consolidation shall become effective on the date the full concession rates of duty become effective for such articles.

(d) The President is authorized at any time to terminate, in whole or in part, any proclamation issued pursuant to this section.

SEC. 402. APPLICATION OF RELATED PROVISIONS.

(a) For purposes of section 256(4) of the Trade Expansion Act of 1962 (19 U.S.C., sec. 1886(4)), each full concession rate of duty proclaimed pursuant to section 401 of this Act increased by 100% thereof shall be treated as the rate of duty existing on July 1, 1962.

(b) For purposes of section 301(b)(1) and related provisions of title III of the Trade Expansion Act of 1962 (19 U.S.C., sec. 1901–1991), a rate of duty proclaimed pursuant to section 401 of this Act shall be treated as a concession granted under a trade agreement.