(3) Net receipts of $190 million from foreign official and international investments in medium-term time deposits and special government bonds (excluding the quarterly purchase by Germany).

In contrast, special adverse developments affecting the liquidity balance were:

(4) The $450 to $500 million reduction in the trade balance resulting from actual and anticipated strikes.

(5) The $35 million sale of IBRD bonds by a foreign government.

Data for selected items now available on a preliminary basis are shown in the attached table. Complete balance of payments tables and analyses of them will be published in the June *Survey of Current Business*. The magazine is available from Field Offices of the Department of Commerce, or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, at an annual subscription price of $6.00, including weekly supplements; single copy, 45 cents.