

CAMEROON

CAMEROON

Product	Type of Restriction	Remarks
<u>Quantitative Restrictions</u>		
All imports	Licensing	For licensing purposes all trade is classified into three categories: the Franc Zone (free of restrictions); Common Market countries (separate import quotas are established); all other countries (more restrictive "global import" quotas are established). Licenses are not ordinarily issued for commodities available from Franc Zone.
All imports	Exchange quotas	To be eligible for foreign exchange, commercial enterprises must: (1) be inscribed in Trade Register and have valid import license; (2) must possess in Cameroons a regular, permanent trading establishment; (3) have had during preceding year a turnover of imports of at least 5 million francs CFA (approx. \$20,000) based on CIF value of imports, or a turnover in internal trade of at least 15 million francs (approx. \$60,000).
<u>Valuation and Taxes</u>		
All imports	Revenue tax up to 50%	
All dutiable imports	Turnover tax of 10% levied on CIF duty-paid value	Discriminatory in that certain countries are exempt from customs duties.