

INDIA		INDIA	
Product	Type of Restriction	Remarks	
<u>Quantitative Restrictions</u>			
All commercial imports	Licensing, exchange controls, quotas, embargo		
Capital goods, heavy electrical plant, and machine tools valued at \$100,000 or more	Special licensing terms	Imports are permitted if: covered by long-term (10 year) foreign loans or investments, private or governmental; financed by the National Small Industries Corp. of India, a government institution; imports against earmarked exports; imports against medium-term credits related to export promotion; imports for maintenance and replacement and purposes requiring small cash payments; or provided under a bilateral trade payments agreement.	
<u>Valuation and Taxes</u>			
All commercial imports	Licensing fees	Fee to be paid for application for import license. Fee is 50 rupees for license of not over 50,000 rupees and one rupee for every 1,000 rupees in value of licenses over 50,000 rupees. Maximum fee 5,000 rupees. (1R=133C)	
Numerous products	Discriminatory excise tax	Domestically produced items manufactured under certain conditions or for a certain use are granted preferential rates.	
<u>Government Procurement</u>			
Products purchased for public account	Government procurement practices	Price preference of up to 40% is accorded indigenous products. Practices are administrative in nature consisting of issuing bid invitations on short deadlines, failing to identify source of financing, restricting quotations or specifications to British and Indian standards, and renegotiating bids.	