

ITALY		ITALY
Product	Type of Restriction	Remarks
<u>Quantitative Restrictions</u>		
Citric acid and crude calcium citrate	Import licensing	
Tetraethyl lead and anti-knock preparations	Quota	Automatic licensing to EEC countries.
Elemental sulphur	Embargo	
Wine	Embargo	
Sulphur of all kinds, other than elemental	Discretionary licensing	
Essential oils, other than terpenes, obtained from citrus	Licensing	
Cork and cork products	Licensing	
Motor vehicles for the transport of persons, etc., and special purpose motor lorries and vans, etc.	Licensing	
Chassis fitted with engines, and bodies (including cabs) for the motor vehicles falling within heading Nos. 87.02 or 87.03	Licensing	
<u>Valuation and Taxes</u>		
Practically all products	Turnover tax of 4%, levied on c.i.f. duty-paid value	
Majority of imported items	Compensatory import tax of up to 7.8%, levied on c.i.f. duty-paid value	
Automobiles	Road tax	Tax applies heavily on vehicles with large cylinder displacement. At the recent Kennedy Round negotiations an agreement was reached to consider elimination of the discriminatory features of the tax in return for U.S. modification of American valuation system for imports.