

is defined under both the new and old valuation provisions with relatively minor differences. Unlike the other bases of valuation, it is not the f.o.b. price (or equivalent) of the imported article but the wholesale price of a comparable U.S.-produced article. It is not an alternative to other bases of valuation, but it is applicable to two categories of imports: (1) competitive benzenoid chemicals and certain products of these chemicals, which have been subject to ASP by statute since 1922, and (2) competitive rubber footwear, canned clams, and low-value knit wool gloves, which have been subject to ASP under Presidential proclamations issued during the 1930's under the cost-equalizing provisions of the 1930 Tariff Act (see Table 9.1).

TABLE 9.1. U.S. TARIFF ITEMS SUBJECT TO ASP VALUATION

Product	Number of tariff items	TSUS numbers	Value of 1964 imports ^a (thousand \$)
Benzenoid chemicals			
intermediates	17	403.02-403.09	9,206
finished products	53	405.05-409.00	13,559
Rubber-soled footwear	1	700.60	13,416
Canned clams	1	114.05	223
Knit wool gloves and mittens			
valued at \$1.75 or less per dozen pairs	1	704.55	0
Total	73		36,404

^a Imports of benzenoid chemicals and of rubber footwear are foreign invoice values, and they include only competitive imports to which ASP applied. Imports of canned clams are estimated foreign export values of competitive imports to which ASP applied.

Sources: U.S. Tariff Commission, *Imports of Benzenoid Chemicals and Products*, 1964, TC Publication 159 (Washington, D.C.: July, 1965); U.S. Bureau of the Census, *U.S. Imports*, Tariff Schedules Annotated by Country, 1964 Annual (Washington, D.C.: July, 1965); and U.S. Tariff Commission, *Products Subject to Duty on the American Selling Price Basis of Valuation; Conversion of Rates of Duty on Such Products to Rates Based on Values Determined by Conventional Valuation Methods* (Including corrections to August 15, 1966), TC Publication 181 (Washington, D.C.: July, 1966).

Act—Yes, American Selling Price System—No, prepared by Verband der Chemischen Industrie e. V. in September, 1963. The Synthetic Organic Chemical Manufacturers Association of the United States has published two pamphlets giving the U.S. industry's views: *The Case for American Selling Price* and *The Future of the American Dye Industry*.