

Under these circumstances, the cement industry believes strongly that full deliberation and consideration of the Antidumping Code by Congress is essential.

I might say, Mr. Chairman, that our industry is in no position economically to cope with dumped imports. Within the past month the National Industrial Conference Board has issued tables indicating that of 41 manufacturing industries in the United States the cement industry is at the very bottom, No. 41, in aftertax return on net worth, so we are in no position to confront dumped imports.

In conclusion, we would say this to your committee. There are serious and inevitable conflicts between the Antidumping Code and the Antidumping Act of 1921. The code will weaken and in fact emasculate the act. The cement industry would not be able to obtain relief from dumping under the international Antidumping Code.

The implementation of this code without congressional approval will constitute a dangerous precedent of usurpation of congressional authority by the Executive.

There is a serious prospect of administrative chaos in view of the contrary positions taken by the Tariff Commission and the Treasury. In view of this we urge approval of House Concurrent Resolution 447 which would express the sense of Congress that the Antidumping Code is in conflict with the act and therefore can be implemented only by congressional action.

We urge you to ask the President to delay implementation of this code, postpone the July 1 date, until the present hearings of this committee are completed and you have an opportunity to form congressional judgment on these matters.

Finally, we would urge you to review and approve proposals before the House of Representatives such as H.R. 1075 to amend and strengthen the Antidumping Act of 1921.

In this connection we want to thank members of this committee for their past interest in this subject. Many of the members of your committee have submitted bills on these points. We would like to request permission, Mr. Chairman, to file a supplementary statement on those matters. (See p. 1384.)

The CHAIRMAN. You have that permission.

Mr. MUNDT. Thank you for the privilege of appearing before you. We would be glad to answer any questions you might have.

(Mr. Mundt's prepared statement follows:)

STATEMENT OF JOHN C. MUNDT, VICE CHAIRMAN, CEMENT INDUSTRY ANTIDUMPING COMMITTEE

My name is John C. Mundt,* Vice Chairman of the Cement Industry Antidumping Committee. Seated on my right is Mr. Donald Hiss of Covington & Burling, counsel to the Cement Industry Committee.

Our Committee consists of thirty-four companies in the Cement Industry which account for approximately 90 percent of the total rated cement capacity in the United States. There is attached as Appendix A a list of these thirty-four companies.

The Cement Industry Committee is appearing before this Committee to support House Concurrent Resolution 447, which would express the sense of Congress that the International Antidumping Code may not become effective without specific Congressional approval, and to urge this Committee to take action to

*Senior Vice President, Marketing and Public Affairs, Lone Star Cement Corporation.