

TABLE VI-1.—STEEL PRICES, OUTPUT AND USE OF CAPACITY IN THE UNITED STATES AND THE EUROPEAN COAL AND STEEL COMMUNITY, 1955 TO 1966 (AVERAGE PRICES IN U.S. DOLLARS PER METRIC TON OF 5 ROLLING-MILL PRODUCTS; OUTPUTS IN MILLIONS OF METRIC TONS)

	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
Average export prices:												
ECSC:												
United States.....	122	135	144	129	102	147	117	101	93	96	100	91
ECSC:	103	112	119	125	128	127	127	126	126	130	131	133
Output.....	53	57	59	58	63	74	74	73	73	83	86	85
Capacity.....	56	59	64	69	70	78	80	83	88	92	102	109
Percent use of capacity.....	95.7	96.1	93.9	85.9	89.8	95.5	91.7	87.5	83.3	90.0	84.2	78.4
United States:												
Output.....	106	105	102	77	85	92	91	91	102	118	122	125
Capacity.....	115	119	124	131	134	138	139	140	143			
Percent use of capacity.....	93	90	85	61	63	67	65	64	71			

Source: ECSC annual reports, 1955-67. Steel prices, unit costs, profits, and foreign competition, hearings before the Joint Economic Committee, 88th Cong., 1st sess., Washington, 1963, pp. 186 and 339. All prices refer to open-hearth quality steel (end-of-year values). Domestic prices in the ECSC countries were at all times close to export prices, the official price lists of steel producers in Europe (required by the ECSC treaty) being a mere formality.

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