

TABLE VI-2.—MAJOR STEEL PRICE CHANGES, 1962-67

Item No.	Date announced	Initiator	Followers	Products	Change in price	Washington reaction and industry response
(1)	Apr. 10, 1962	United States Steel	7 companies including Bethlehem.	All products.	Increase average \$5 a ton (or increase 3.5 percent).	Recinded after President Kennedy's protest and Kaiser's and Inland's refusal to follow.
(2)	Apr. 13, 1962					Bethlehem withdrew increases and United States Steel obliged to rescind too.
(3)	Apr. 10, 1963	Wheeling		Large plate, HR and CR sheet and strip.	Increase \$4.50 a ton.	President Kennedy accepted "selective" price increase. (No inflationary spiral seen by experts even if all major steel producers lift prices.)
				Long terme sheet, galvanized sheet, and roofing.	Increase \$7 a ton.	
(4)	Apr. 15, 1963		Lukens.	Electrical sheet.	Increase \$10 a ton.	
(5)	do.		Republic.	Carbon plate.	Increase \$5 a ton.	
				HR sheet and strip.	Increase \$7 a ton.	
				CR sheet and strip.	Increase \$4.50 a ton.	
				Plate.	Increase \$4.50 a ton.	
(5)	Apr. 16, 1963		Pittsburgh.	Electro zinc coated sheet.	Increase \$5.50 a ton.	
				HR sheet and strip.	Increase \$4.50 a ton.	
				CR sheet.	Increase \$5.50 a ton.	
				CR strip.	Increase \$5.50 a ton.	
(6)	Apr. 17, 1963		United States Steel.	HR sheet and strip.	Increase \$5 a ton.	
				Galvanized sheet and long terme sheet.	Increase \$7 a ton.	
(6)	do.		Jones & Laughlin.	HR sheet and strip.	Increase \$4 a ton.	
				CR sheet and strip.	Increase \$5 a ton.	
				Galvanized sheet.	Increase \$7 a ton.	
				Plate.	Increase \$4 a ton.	
(6)	do.		Armco.	Plate and HR sheet.	Increase \$4.50 a ton.	
				CR sheet.	Increase \$5.50 a ton.	
				Galvanized sheet.	Increase \$7 a ton.	
				Channeling sheet.	Increase \$4.50 a ton.	
(7)	Apr. 18, 1963		Bethlehem.	Wire rods and merchant wire products.	Increase \$5 a ton.	
				HR sheet.	Increase \$4 a ton.	
				CR sheet.	Increase \$5 a ton.	
				Galvanized sheet.	Increase \$7 a ton.	
				HR sheet.	Increase \$4 a ton.	
				CR sheet.	Increase \$5 a ton.	
				Plate.	Increase \$4 a ton.	
(8)	Apr. 19, 1963		National Youngstown Sheet & Tube, Kaiser, McLouth.	HR sheet and strips.	Increase \$4 a ton.	
				CR sheet and strips.	Increase \$5 a ton.	