

TABLE VI-2.—MAJOR STEEL PRICE CHANGES, 1962-67—Continued

Item No.	Date announced	Initiator	Followers	Products	Change in price	Washington reaction and industry response
(31)	Oct. 21, 1965		Jones & Laughlin	Regular tin plate	Increase \$0.25 per base box.	
				Black plate	Decrease \$0.45 per base box.	
(32)	Dec. 31, 1965	Bethlehem		Structurals	Increase \$5 a ton.	Strong Government objection. Pentagon ordered contracts on structural steel shifted to mills that do not list quotes.
(32)	Jan. 5, 1966		Inland	do.	do.	Inland and Colorado Fuel & Iron postponed the increase.
(33)	Jan. 12, 1966	United States Steel	Colorado Fuel & Iron	do.	Increase \$3 a ton.	Price resulting from negotiations (reasoning together) with administration, United States Steel price move increasing the steel price index by about 1/10 of 1 percent called in-sequential rise by G. Ackley, while the former Bethlehem price move increasing the steel price index by 3/10 of 1 percent was judged inflationary by Council of Economic Advisers.
				CR sheet	Decrease \$9 a ton in Pittsburgh, Calif.	
(34)	Jan. 17, 1966		Bethlehem, Inland	All structural shapes	Increase \$2.75 a ton.	
(35)	Feb. 9, 1966	Lukens		Certain types of plate	Increase \$4 a ton.	
(36)	Feb. 13, 1966		United States Steel, Alan Wood	Certain types of plate	do.	
(37)	Feb. 24, 1966			Certain types of plate	do.	
(38)	Mar. 1, 1966	United States Steel	Kaiser	Extras on certain carbon, high-strength and alloy plate dimension.	Increase \$1 to \$6 a ton (= average increase of \$2.92 a ton for all plate products.	United States Steel notified the Council of Economic Advisers of its price change. Apparent Government approval.
				Low-carbon wire rods	Reduction \$6.50 a ton.	
				Heavy HR carbon sheet	Reduction \$2 to \$2.5 a ton.	
				Nails, staples, brads	Increase of \$15 a ton in all plants except \$6 in Pittsburgh, Calif. and \$9 in Worcester, Mass.	
(39)	Mar. 3, 1966		Bethlehem	Heavy-plate items	Increase average \$2.92 a ton.	
				Heavy HR carbon sheet	Decrease \$2 to \$2.5 a ton.	
			Kaiser	Heavy-plate items	Increase average \$2.92 a ton.	
(39)	Mar. 6, 1966		Inland	do.	Increase average \$2.92 a ton.	
				Heavy-gauge HR steel in coil	Decrease \$2 to \$2.5 a ton.	
			Alan Wood	Heavy plate items	Increase averages \$2.92 a ton.	