

TABLE VI-2.—MAJOR STEEL PRICE CHANGES, 1962-67—Continued

Item No.	Date announced	Initiator	Followers	Products	Change in price	Washington reaction and industry response
(90)	Nov. 15, 1967	United States Steel		Wire and RR materials—wheels, axles, etc.	Increase 3 percent.	Sources say others had initiated first. Armco and Republic are studying the move. Other major producers had no comment.
(91)	Nov. 17, 1967	Bethlehem	Continental, Detroit, Republic, Jones & Laughlin.	Certain wire products.	Increase on extra charges.	Increase had been effective since October, but only customers knew.
(92)	Dec. 1, 1967	United States Steel	Others expected.	Cold rolled sheet.	Increase \$5 per ton or 3.4 percent.	Johnson administration asked other steelmakers to "consider carefully" before following suit. President of Council of Economic Advisers is vexed. Government gave no indication of trying to roll back increase. Johnson will veto any legislation to protect steel industry from foreign imports.
(93)	Dec. 4, 1967		Bethlehem	do	Increase \$5 per ton.	
(94)	Dec. 5, 1967		Armco Steel	do	do	No Government comment.
		Armco		Cold rolled strip	Increase \$4 per ton.	If other industries follow Armco, about 84 percent of all steel sold will have increased price this year.
		Armco		Both hot rolled sheet and strip.	Increase \$4 per ton.	
				Galvanized sheet and strip.	Reduction \$3 per ton.	Japanese and British prices will rise on cold rolled sheet.
		Republic		Long ternes.	Increase \$5 per ton.	United States Steel's decision to hold back on increases of much of the flat rolled steel line seems certain to stop industrywide increases from going any further. Strategy is to avoid Johnson administration's wrath.
				Cold rolled sheet.	do	
(95)	Dec. 6, 1967		United States Steel	Galvanized and aluminum coated sheets.	do	
				Long ternes sheets.	Reduction \$3 per ton.	
				Galvanized sheet.	Increase \$5 per ton.	
				Galvanized and aluminum sheet.	do	
				Hot and cold rolled sheets.	Increase of extra charges only.	
				Cold rolled sheets and strip.	Increase \$5 per ton.	
				Hot rolled sheet and strip.	Increase \$1 per ton.	
				Galvanized sheet and strip.	Increase \$5 per ton.	
				Long ternes.	Reduction \$3 per ton.	
				Cold rolled sheet and strip.	Increase \$5 per ton.	
				Galvanized sheet.	do	
				Hot rolled sheet.	Increase \$4 per ton.	
				Cold rolled sheet.	Increase \$5 per ton.	
(96)	Dec. 7, 1967		Jones & Laughlin	do	do	If industry follows United States Steel's decision, about 70 percent of all steel sold will have increased price.
			Youngstown Sheet & Tube Corp.	do	do	
			National Steel Corp.	do	do	
			Wheeling Steel	do	do	
(97)	Dec. 8, 1967			Galvanized sheet.	do	
				Cold rolled sheet and galvanized.	do	
				Long ternes sheet.	Reduction \$3 per ton.	
				Cold rolled sheet.	Increase 3.4 percent or \$5 per ton.	
				Galvanized sheet.	Increase 2.5 percent or \$5 per ton.	