

us and right now you gentlemen in this room are in the spotlight of history. Frankly, I believe that our integrity in the matter of GATT pledges is so important that even if we had to grovel, so to speak, in the dirt we should do so rather than letting the world down through selfish, self-centered, and, if I may say so, dishonorable action.

When I was a child, my grandfather used to take me on his lap and say, "Devereux, my word is my bond." Fifty, yes, 60 years have passed. I have forgotten what my grandfather looked like, but I still keep hearing his words ringing out, "My word is my bond." What will the next and the next and the next generation of world inhabitants think of America? Will they be able to say, "There was a great freedom-loving country, whose word was its bond"?

Thank you.

The CHAIRMAN. Thank you, gentlemen, for bringing us the views you have expressed. Are there any questions?

If not, we thank you very much.

Admiral HULL. Thank you.

The CHAIRMAN. Mr. Kintner. If you will identify yourself for our record, we will be glad to recognize you, sir.

STATEMENT OF EARL W. KINTNER, BRITISH-AMERICAN CHAMBER OF COMMERCE OF NEW YORK; ACCOMPANIED BY DEREK LEE, PRESIDENT, AND DAVID PACY, VICE PRESIDENT OF THE CHAMBER; AND MARK R. JOELSON AND ANGELOS CLONES

Mr. KINTNER. Mr. Chairman, and distinguished members of the committee, my name is Earl W. Kintner, and I am a member of the Washington law firm of Arent, Fox, Kintner, Plotkin & Kahn. I am appearing before you today on behalf of the British-American Chamber of Commerce of New York, a New York corporation.

The British-American Chambers of Commerce of the Midwest, of the Pacific Southwest, and of San Francisco wish to be associated with and support the views expressed in this statement.

I am accompanied here at the table by Mr. Derek Lee, president of the chamber, and by Mr. Mark Joelson, a member of my law firm. I am also accompanied here today at the hearing by Mr. David Pacy, vice president of the chamber and by Mr. Angelos Clones, who is an economist and employee of my law firm.

The CHAIRMAN. Mr. Kintner, we are pleased to have you and the others you have mentioned with us today. You are recognized, sir. If it is necessary for you to omit parts of your statement in order to comply with our situation, do so with the knowledge that your full statement will appear in the record.

Mr. KINTNER. Mr. Chairman, I will summarize my statement very briefly and ask that the statement be printed in full in the record at this point.

The CHAIRMAN. Without objection, it will be included in the record following your oral statement.

Mr. KINTNER. The British-American Chamber of Commerce of New York has for its basic purpose the expansion of trade in both directions between the United States and the United Kingdom. More than 80 percent of the chamber's members are American citizens, American