

GREATER FORT LAUDERDALE CHAMBER OF COMMERCE,
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recent unfavorable balance of payments in protectionist measures at best would be short range at this time.

We believe that quotas and restrictions should be avoided.

Increased foreign trade is vital and the President must be given authority to negotiate.

A favorable balance of trade is necessary. Due to the size and scope of the domestic market, many American firms lack interest in international markets. Conversely, the United States presented opportunities to other countries. In order to increase our exports our Government should continue and expand present programs.

Non-tariff barriers are major problems and in future trade negotiations should be the prime target of our Representatives. If their removal is unsuccessful, then and only then, should retaliatory measures be used to an equal extent on products originating from such countries that discriminate against United States exports.

We are attaching our views relative to the above mentioned hearings and respectfully request that they be considered by this Committee.

Yours, very truly,

MURRAY C. FINCHER, *President.*

Quotas.—Quotas, whether absolute or not, imposed by any country are the most vicious form of protectionism. Imposition by the United States of across the board quotas or item by item, must be avoided.

The textile, steel and footwear industries, among others, claim that quotas are necessary to protect their industry. They argue that the quantities imported represents jobs lost by American labor. Invariably, they failed to point out that these industries in general are in a healthy, financial state and actually increased employment during the past years.

The ultimate loser in the imposition of quotas is the consumer. Such quotas stifle or eliminate competition, which in turn causes increased prices. Retaliation is always expected when quotas are imposed. This will always result in a reduction of exports.

We believe that not only should the United States avoid this trade barrier, but our representatives should do their utmost to have similar barriers imposed by other countries against our exports removed.