

would also have meant additional spending of \$69 million for personal items, recreation and other miscellaneous uses.

Our share of those local business losses in Pennsylvania were sizable. First, it has been calculated that the direct wages and salaries lost to steel workers due to imports amounted to approximately \$142 million in our State. Because that \$142 million was not available, this is what was lost to the various business categories:

- Savings institutions, almost \$9 million;
- Food suppliers, \$26 million;
- Housing, \$38 million;
- Transportation services, \$16 million;
- Clothing suppliers, \$12 million; and
- Personal supplies, recreation and miscellaneous, \$16 million.

These are illustrative economic effects of rising imports of steel mill products using the year 1967 as an example. Should such imports take an ever-increasing share of the domestic market, as their continuing rate of rise would indicate, they will have a still greater impact upon the economy of our Nation and that of our Commonwealth of Pennsylvania.

I contend, gentlemen, that we are not dealing with a steel industry problem. It is a problem that has far-reaching impact on our total economy; one that touches the lives of thousands, perhaps millions, of people who are not directly involved in the making or selling of steel. Foreign steel imports have become a national problem. One, however, for which there is a just solution. It is found in legislation already drafted and before this committee for consideration.

The CHAIRMAN. The material appended to your statement will appear at this point in the record.

(The material referred to follows:)

CALCULATED LOSSES DUE TO 1967 STEEL IMPORTS

[Dollar amounts in millions]

	United States	Pennsylvania
Raw steel (million tons).....	16.4	3.85
Finished steel (million tons).....	11.5	2.69
Steel employment lost to imports (workers).....	73,600	17,200
Total direct wages and salaries ¹	\$607.6	\$142.0
Less personal income taxes.....	—\$80.0	—\$18.5
Income after taxes.....	\$527.6	\$123.5
Less savings.....	—\$37.5	—\$8.8
Total personal outlays.....	\$490.1	\$114.7
Transportation.....	\$68.0	\$15.9
Apparel.....	\$52.1	\$12.2
Personal, recreation, and miscellaneous.....	\$69.3	\$16.2
Food.....	\$109.9	\$25.7
Medical.....	\$27.9	\$6.5
Housing.....	\$162.9	\$38.1
Steel industry sales.....	\$1,759.5	\$411.9
Steel industry profits (before taxes).....	\$129.0	\$30.2
Steel industry profits (after taxes).....	\$86.4	\$20.2
Federal income taxes.....	\$42.6	\$10.0

¹ Excludes other employment cost as vacations, pensions, insurance, et cetera.