

"If you do not take action to stem the tide of steel imports, there will be a growing reliance on foreign sources of steel which will harm our national security and further contribute to the deterioration of this country's balance of payments."

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"It is my understanding that President Johnson has asked Congress for \$350 million to subsidize the extra cost of training the first 100,000 hard core unemployed. He also announced that some 60 executives in manufacturing, banking and other fields have agreed to try to find permanent work for jobless in big city ghettos by 1971. It seems somewhat paradoxical that in the face of this tremendous effort to find jobs and the expenditures of huge sums of money that we are abdicating employment possibilities to workers in foreign countries. I am referring to the jobs that are being lost in this country as the result of the tremendous influx of foreign steel * * *"

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"Is it necessary for foreign producers to take 15 percent of our domestic market? I am sure the many thousands of persons employed at good American wages by the steel industry want to keep it a competitive industry—as all American industry should be."

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"It is fantastic to learn that \$1,300,000 worth of steel was imported into the United States in 1967 and that the steel trade deficit in 1967 amounted to the staggering sum of \$1,100,000,000. And further, these steel imports in 1967 reached the all time high of 12.3 percent of the domestic market for steel mill products. Steel imports in the past 6 years have skyrocketed from 3.5 million tons to 11.5 million tons. No industry and the companies it represents can possibly cope with increases of this magnitude. Action must be taken before it is too late—before the backbone of the health of the steel industry is very seriously damaged to the extent that it never can recover."

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"Owning steel stock which has been on the decline in value for some time I am concerned about the unfair situation the steel companies are in due to imports. I hope you will support a bill favorable to these companies."

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"It is very discouraging to see foreign steel being unloaded in the Cleveland Port when so many tons of steel are produced here in Cleveland."

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"I hope you will support the proposed Iron and Steel Orderly Trade Act of 1967. I am sure that you appreciate the importance of such legislation. This measure is not only humane in that it provides healthful living conditions for the steelworkers of the country, but it is also good business because it will monetarily assist the steelworkers and the country as a whole, as well as the manufacturers and suppliers. But perhaps the greatest benefit of all will be the security that will be assured the steel workers. I am 57 years old and would find it impossible to find other employment."

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