

"Steel is my livelihood and I am concerned with the rising steel imports as actually evidenced by me through visual observation of the Port of Cleveland. Today, the Norwegian freighter, *Rolvi* is unloading 21,000 tons of coil steel which would cover 2 months booking for all of our J. & L. cold rolled sheet customers in this area * * *. Our office is experiencing every day the loss of steel orders at lower prices due to labor cost advantages and tax rebates and subsidies."

* * *

"The main business of our company is supplying the steel industry with iron ore and coal and the vessel transportation thereof as well as certain facilities widely used in the pouring of steel ingots. Obviously our company goes up and down with the steel industry and it is becoming critically important that this industry shares in the growth of the economy."

* * *

"As a taxpayer I am concerned about the continued increase in the tonnage of steel imported into the United States to the detriment of our domestic industry. American steelworkers are deprived of jobs (and taxable income) and U.S. steel companies' tax contributions are lowered by the substantial unbalance existing in favor of steel imports."

* * *

"Many of us who work in the steel business have been concerned with the threat to our industry and to our individual job security posed by these ever-increasing steel imports."

The CHAIRMAN. Thank you, Mr. Minshall, for bringing to us your thoughts. Are there any questions? Our colleague from Illinois, Mr. Derwinski, is our next witness.

We appreciate having you with us this morning, and you are recognized.

STATEMENT OF HON. EDWARD J. DERWINSKI, A REPRESENTATIVE IN CONGRESS FROM THE STATE OF ILLINOIS

Mr. DERWINSKI. Mr. Chairman, it is my strong opinion that the results of the Kennedy round negotiations were detrimental to our balance of trade and to American exporters and their employees.

May I also emphasize that the present situation creates obvious problems for the domestic steel industry, which very properly deserves the attention of this committee.

I include as part of my testimony a statement I inserted in the Congressional Record on June 24, on the subject of steel imports.

We must develop an effective national policy, properly administered by the executive branch, which would work to remove artificial barriers against U.S. exports as well as providing for the competitive complications facing U.S. industry from foreign competitors who receive support or subsidies from their governments.

(The statement referred to follows:)