

TABLE VI.—GOVERNMENT OWNERSHIP AND CONTROL OF MAJOR STEEL EXPORTERS TO THE UNITED STATES

	U.S. imports (1966), steel products, million tons	Percent produced by government owned industry	Million tons, foreign government con- trolled, imported to United States ¹
	(1)	(2)	(3)
Japan.....	5.00	0	
United Kingdom.....	.70	10	
Canada.....	.70	0	
Belgium-Luxembourg.....	1.60	0	
France.....	.70	0	
Italy.....	.20	58	0.116
West Germany.....	1.20	2	.024
Netherlands.....	.07	40	.028
Australia.....	.15	0	
Mexico.....	.13	48	.061
Total.....	10.45		.229

¹ Recently nationalized.² 2 percent of U.S. imports produced by government-controlled mills.

Note: All steel products imported by United States, 1966, 11,100,000 tons.

Source: Col. 1, AISI Annual Statistical Report, p. 45, table 34. Col. 2, Weidenhammer, steel imports, staff study, Senate Finance Committee, p. 305, table C-3.

TABLE VII.—U.S. GOVERNMENT REVENUE, IMPORTS VERSUS DOMESTIC

	U.S. Customs duty paid (millions)	Percent of value	Federal income tax, domestic industry (millions)	Percent of sales
1966.....	\$93.9	7.41	\$721.5	4.1
1967.....	96.8	7.73	405.8	2.4

Note: On an average pretax profit of approximately 0.5 percent, importers pay an additional 0.25 percent in Federal taxes. Further, stevedores, longshoremen, truckers, railroads, and insurance companies pay taxes on revenue generated by imported steel.

TABLE VIII.—HOT-ROLLED CARBON STEEL WIRE RODS, CHICAGO VIA LAKES, PRICES PER NET TON

Size and quality	1964		1965		1966		1967		1968	
	Import	Domestic	Import	Domestic	Import	Domestic	Import	Domestic	Import	Domestic
7/32 in., 1008-1015, IQ..	\$110	¹ \$122.50	\$115	¹ \$122.50	\$99	² \$105.00	\$98	² \$103.00	\$97	² \$103.00
7/32 in., WEQ (ordinary)...	114	(²)	113	(²)	112	³ 116.00	107	³ 116.00	107	³ 116.00
7/32 in., CH Ki, 1018....	139	³ 160.50	139	³ 160.50	139	³ 160.50	139	³ 164.50	139	³ 164.50
7/32 in., 1060, Plain HR.	125	³ 146.50	125	³ 146.50	122	³ 146.50	122	³ 146.50	122	³ 146.50

¹ Commercial quality. ² Negotiable. ³ Published.